



Scotiabank's Global Equity Team Achieves Stellar Results in 2015 Brendan Wood International Survey*



- Global Banking & Markets Equity Sales team retains its overall #1 share of TopGun sales relationships
- GBM Equity Research was tied for 1st for the number of individual TopGun Analysts and was 1st for share of Analyst votes
- The Equity team achieved a #1 ranking for "Top Morning Notes" for the 6th consecutive year
- Scotiabank's Equity Research team earned TopGun rankings in the following sectors:



Agriculture/Chemicals/Fertilizers • Alternative Energy • Oil & Gas - High Payout
Portfolio Strategy • Utilities



Oil & Gas - Small/Mid Cap • Precious Metals/Diamonds - Large Cap



Base Metals & Minerals • Diversified Financials • High Tech • Index Analysis

Oil & Gas Equipment & Services • Real Estate, REITs & Hospitalities

Telecommunications & Wireless

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* Based on the Brendan Wood International Canadian Institutional Equity 2015 Report.