



SCOTIABANK CANADIAN HEDGE FUND INDEX

The Scotiabank Canadian Hedge Fund Index ended June 2024, up **1.08%** MOM on an asset-weighted basis and down **0.55%** MOM on an equal-weighted basis.

The Scotiabank Canadian Hedge Fund Index provides a comprehensive overview of the Canadian Hedge Fund universe. Returns are calculated using an equal-weighting and an asset-based weighting of the funds. The index includes open and closed funds with a minimum AUM of C\$15 million and a 12-month track record, that are managed by Canadian-domiciled managers.

Index Summary

Month End	Jun-24	Value	Return MoM	Return YTD	Ann. Vol**	Rolling 12 Mth	Sharpe Ratio^	Correlation to S&P 500^	Correlation to S&P/TSX 60^
Scotiabank Canadian Hedge Fund Index Asset-Weighted		3,429.21	1.08%	7.23%	7.81%	12.01%	0.64	0.29	0.59
Scotiabank Canadian Hedge Fund Index Equal-Weighted		2,494.86	-0.55%	6.15%	7.78%	10.70%	0.42	0.58	0.80
S&P/TSX Composite		21,875.79	-1.77%	4.38%	13.60%				
S&P/TSX 60 Total Return		4,340.88	-1.77%	4.90%	13.17%	11.18%			
S&P 500 (quoted in USD)		5,460.48	3.47%	14.48%	15.18%				
S&P 500 (CAD-adjusted)		7,469.39	3.85%	18.25%	12.09%				
S&P 500 (Total Return in USD)		11,907.15	3.59%	15.29%	15.12%	24.56%			
DEX 91 Day Treasury Bill Index		461.26	0.38%	2.55%	1.96%				
DEX Universe Bond Index		1,115.23	1.12%	-0.33%	4.44%				

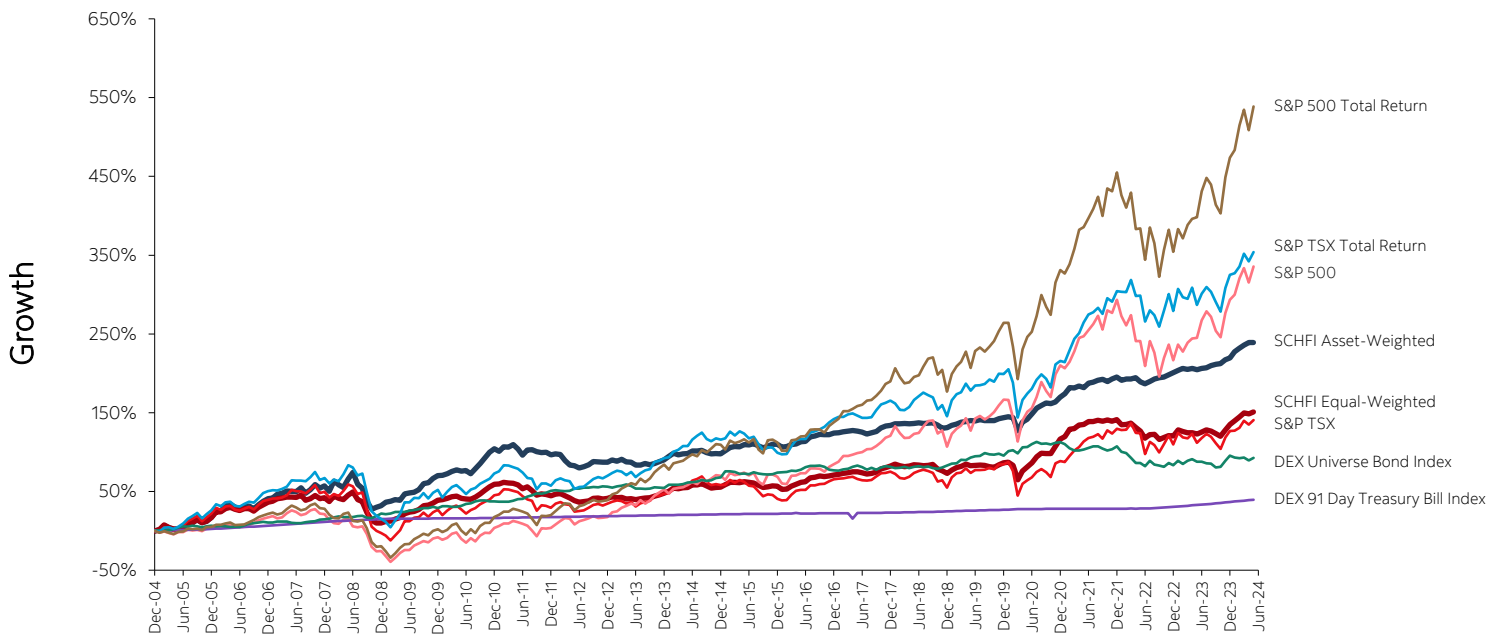
** Of monthly returns

Values are calculated monthly

ScotiabankTM



Historical Monthly Performance





Historical Monthly Returns

Scotiabank Canadian Hedge Fund Index Asset-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.30%	1.45%	1.19%	0.95%	0.06%	1.08%							7.23%
2023	1.03%	0.79%	-0.45%	0.42%	-0.51%	0.47%	0.28%	0.95%	0.53%	0.27%	1.55%	0.81%	6.30%
2022	-1.32%	0.58%	-0.06%	0.53%	-1.73%	-0.89%	0.95%	1.17%	0.51%	0.29%	1.01%	0.91%	1.90%
2021	1.67%	2.80%	-0.10%	0.87%	-0.75%	2.02%	0.49%	0.85%	0.30%	-0.86%	1.08%	0.80%	9.49%
2020	0.52%	-0.63%	-6.82%	4.90%	1.50%	2.92%	2.98%	1.20%	1.26%	-0.28%	0.81%	2.23%	10.61%
2019	1.26%	0.72%	0.96%	0.33%	0.44%	-0.05%	0.70%	-0.61%	-0.02%	-0.01%	1.00%	0.61%	5.45%
2018	0.84%	0.10%	0.03%	-0.14%	0.22%	0.31%	-0.38%	0.20%	0.14%	-1.20%	-1.72%	0.42%	-1.19%
2017	0.17%	0.65%	0.35%	0.42%	-0.39%	-0.62%	-1.00%	0.70%	0.63%	2.08%	0.99%	0.40%	4.43%
2016	-1.84%	0.40%	1.24%	0.32%	1.35%	0.28%	2.63%	0.62%	0.92%	-0.29%	0.06%	0.85%	6.68%
2015	2.06%	2.04%	0.62%	-0.26%	1.36%	-0.09%	0.63%	-1.34%	-1.19%	1.09%	1.10%	0.08%	6.21%
2014	2.54%	1.91%	-0.87%	0.63%	0.15%	1.73%	-0.13%	0.37%	-1.32%	-0.91%	0.19%	-0.14%	4.14%
2013	1.47%	-0.76%	1.26%	-1.80%	-0.08%	-2.07%	0.02%	1.07%	-0.76%	0.90%	1.20%	1.01%	1.40%
2012	0.65%	-0.35%	-4.06%	-2.99%	-0.41%	-1.53%	0.96%	1.21%	2.27%	-0.19%	-0.16%	-0.08%	-4.73%

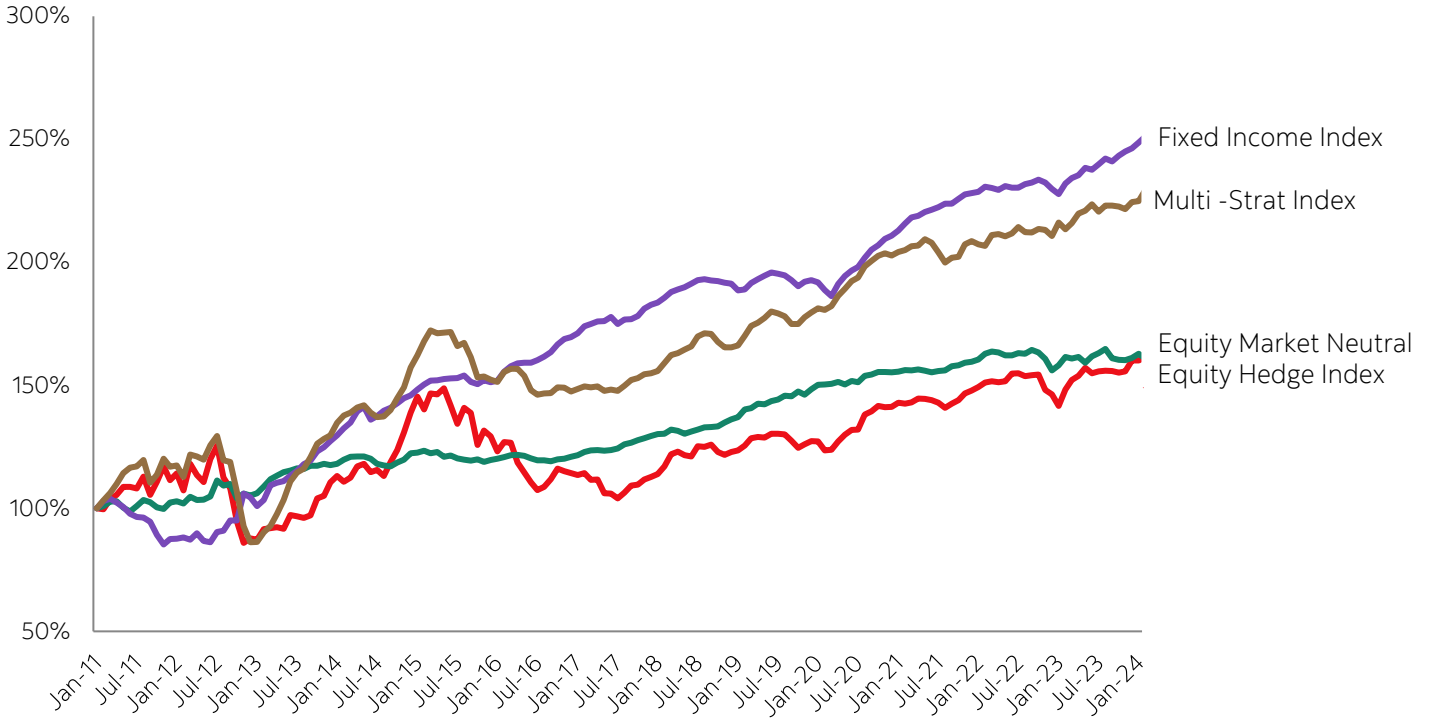
Scotiabank Canadian Hedge Fund Index Equal-Weighted

-	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.89%	2.11%	2.21%	-0.53%	0.90%	-0.55%							6.15%
2023	3.58%	-0.82%	-0.82%	0.06%	-0.80%	1.14%	1.33%	-0.73%	-1.47%	-1.40%	3.50%	3.11%	6.66%
2022	-2.71%	0.14%	0.66%	-2.28%	-2.03%	-3.95%	1.97%	0.22%	-2.82%	1.00%	1.16%	-0.26%	-8.73%
2021	1.46%	4.40%	0.21%	2.00%	0.39%	1.57%	-0.09%	0.71%	-0.45%	0.62%	-0.72%	0.98%	11.56%
2020	0.46%	-2.22%	-9.99%	6.59%	2.97%	3.08%	4.07%	2.23%	-0.15%	-0.04%	4.52%	4.50%	16.02%
2019	2.41%	1.61%	1.01%	1.55%	-1.14%	0.33%	0.12%	-0.22%	-0.83%	-0.35%	1.62%	1.44%	7.74%
2018	1.37%	-1.05%	-0.59%	0.39%	0.88%	-0.17%	-0.54%	0.34%	0.62%	-3.18%	-1.35%	-1.74%	-5.01%
2017	0.39%	0.81%	0.58%	0.59%	0.03%	-0.75%	-0.98%	0.61%	0.97%	2.19%	0.96%	1.05%	6.60%
2016	-2.51%	0.27%	2.25%	1.77%	1.30%	0.57%	2.98%	0.53%	1.02%	-0.47%	0.35%	0.80%	9.12%
2015	1.89%	1.85%	0.07%	-0.40%	0.88%	-0.41%	-0.53%	-1.89%	-1.77%	0.58%	0.65%	-0.24%	0.62%
2014	1.89%	2.67%	-0.62%	0.84%	0.11%	2.32%	-0.06%	0.97%	-1.89%	-1.77%	0.64%	0.32%	5.44%
2013	1.25%	-0.85%	0.39%	-1.47%	0.39%	-1.05%	0.85%	0.79%	0.27%	1.41%	1.15%	1.22%	4.38%
2012	1.24%	0.59%	-2.06%	-1.86%	-2.21%	-1.56%	0.77%	0.58%	2.26%	0.12%	-0.71%	0.66%	-2.28%

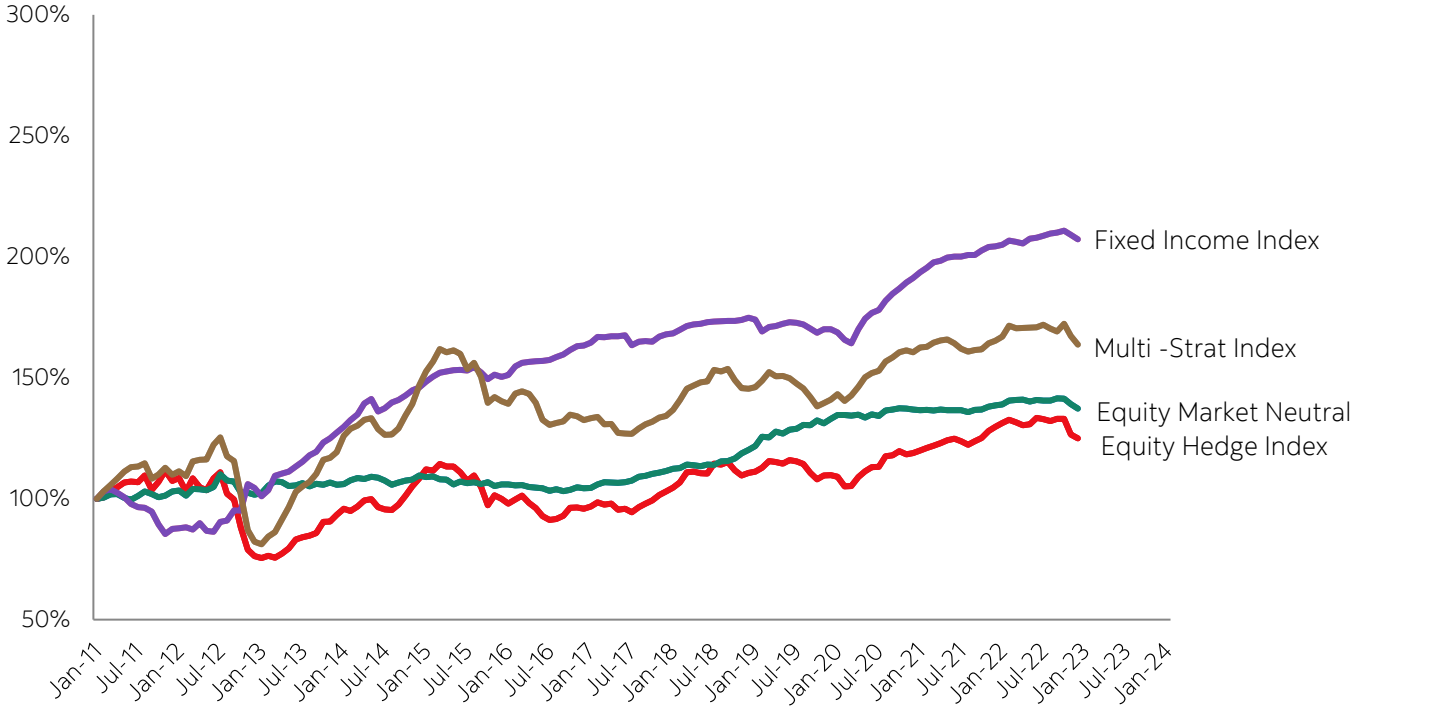


Sub-Index Performance

Asset-Weighted



Equal-Weighted





Equity Hedge Index Equal-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.66%	3.34%	3.07%	-1.17%	0.77%	0.37%							9.31%
2023	5.38%	-1.29%	-0.16%	-0.50%	-0.83%	2.30%	2.25%	-1.52%	-2.88%	-2.58%	5.61%	3.94%	9.62%
2022	-4.34%	-0.82%	0.57%	-4.11%	-2.43%	-5.50%	3.03%	-0.28%	-4.06%	0.92%	1.07%	-1.91%	-16.80%
2021	0.83%	5.06%	1.07%	2.22%	0.37%	2.14%	-0.12%	0.74%	-1.01%	1.53%	-0.63%	0.95%	13.81%
2020	0.57%	-2.56%	-10.10%	7.58%	3.67%	2.98%	3.04%	3.27%	-0.11%	0.45%	6.83%	4.85%	21.02%
2019	4.13%	2.44%	0.88%	2.34%	-1.57%	0.96%	0.47%	-0.82%	-0.67%	0.25%	2.95%	1.21%	13.15%
2018	1.03%	-0.77%	-0.98%	0.37%	2.00%	-0.37%	-0.69%	0.74%	-0.04%	-4.80%	-1.26%	-3.45%	-8.09%
2017	0.81%	0.84%	0.86%	0.91%	0.59%	-0.85%	-1.17%	1.12%	1.13%	2.33%	1.32%	1.22%	9.45%
2016	-3.62%	0.20%	3.43%	2.28%	1.44%	0.14%	3.94%	0.30%	1.47%	-1.09%	0.44%	0.87%	10.03%
2015	1.44%	2.49%	-0.40%	-0.51%	1.26%	-0.53%	-0.89%	-3.26%	-2.35%	1.51%	0.05%	-0.64%	-1.95%
2014	1.97%	3.97%	0.32%	-0.62%	-0.14%	3.76%	-0.37%	0.88%	-2.89%	-1.98%	1.00%	0.47%	6.32%
2013	1.80%	-1.05%	0.48%	-2.51%	0.40%	-1.59%	2.32%	1.50%	1.29%	2.26%	1.46%	1.53%	8.05%
2012	1.77%	1.62%	-3.00%	-2.27%	-3.34%	-1.81%	0.51%	1.38%	3.59%	0.12%	-0.54%	1.01%	-1.21%

Equity Hedge Index Asset-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.60%	3.05%	2.02%	-0.94%	0.42%	0.44%							7.78%
2023	4.40%	-0.63%	0.50%	-0.32%	-0.83%	1.85%	1.60%	-1.15%	-1.67%	-2.58%	4.39%	2.94%	8.53%*
2022	-4.40%	-0.23%	-0.01%	-2.71%	-2.19%	-5.05%	4.08%	0.36%	-4.08%	1.41%	0.97%	-2.77%	-14.05%
2021	0.56%	4.31%	0.79%	2.00%	0.25%	2.43%	0.74%	1.17%	-0.55%	1.81%	-0.34%	0.88%	14.87%
2020	0.86%	-1.45%	-5.89%	6.57%	2.82%	2.17%	3.24%	2.15%	-0.08%	0.13%	4.73%	3.27%	19.51%
2019	4.77%	2.59%	1.08%	2.14%	-1.38%	0.50%	0.16%	-0.09%	-0.45%	0.38%	2.84%	0.02%	13.12%
2018	1.24%	0.32%	-0.25%	0.22%	2.09%	0.11%	-0.80%	0.26%	0.18%	-4.07%	-1.19%	-3.26%	-5.19%
2017	-0.29%	0.37%	1.09%	-0.15%	-0.27%	-0.79%	-1.38%	1.19%	0.94%	1.91%	0.84%	0.96%	4.43%
2016	-2.86%	0.28%	2.65%	2.14%	1.57%	0.11%	4.57%	0.96%	1.55%	-0.36%	0.14%	1.20%	12.42%
2015	1.56%	2.36%	0.44%	-0.19%	1.20%	0.01%	-0.15%	-2.04%	-2.25%	1.12%	1.05%	-0.10%	2.94%
2014	2.65%	4.23%	0.88%	-1.17%	-0.37%	3.35%	-0.18%	0.70%	-2.38%	-0.89%	0.98%	0.48%	8.39%
2013	0.69%	-2.39%	0.09%	-5.02%	-0.09%	-1.86%	2.28%	2.72%	0.31%	1.94%	0.92%	1.06%	0.39%
2012	3.07%	-0.18%	-6.35%	-3.39%	-3.51%	-2.86%	1.23%	2.84%	3.85%	-0.91%	-0.64%	-0.69%	-7.78%

Equity Market Neutral Index Equal-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.08%	0.88%	1.77%	1.19%	0.43%	0.15%							6.67%
2023	-0.20%	0.46%	-0.27%	0.52%	-0.92%	-0.29%	-0.80%	1.35%	1.35%	0.95%	-0.20%	-0.74%	1.17%
2022	-0.91%	0.79%	-0.20%	0.46%	-0.65%	0.23%	0.06%	0.16%	-0.31%	0.29%	1.09%	0.95%	1.95%
2021	0.17%	2.89%	-0.36%	0.97%	-0.74%	1.20%	0.57%	0.74%	0.07%	-0.38%	-0.22%	1.36%	6.40%
2020	0.12%	-0.25%	-1.26%	2.50%	0.72%	0.68%	2.47%	0.91%	0.61%	-0.20%	0.85%	1.71%	9.16%
2019	1.37%	0.70%	0.75%	0.02%	1.59%	0.04%	0.51%	0.26%	-0.91%	-0.19%	0.63%	0.17%	5.03%
2018	1.12%	0.24%	0.07%	-0.55%	0.43%	-0.10%	-0.09%	0.66%	-0.03%	-1.61%	-1.35%	0.41%	-0.84%
2017	0.11%	-0.18%	0.26%	-0.17%	-0.04%	0.07%	-0.56%	0.65%	0.12%	0.84%	0.34%	0.31%	1.76%
2016	0.01%	-0.25%	0.31%	-0.84%	0.94%	-0.50%	1.67%	0.37%	0.35%	-0.07%	-0.37%	-0.18%	1.44%
2015	3.19%	-0.19%	1.87%	-0.61%	1.25%	0.31%	1.17%	-0.06%	1.58%	-0.93%	1.38%	1.22%	10.57%
2014	0.28%	1.34%	-0.22%	-0.43%	0.64%	-0.12%	1.29%	0.12%	0.90%	1.83%	1.22%	1.26%	8.39%
2013	1.49%	0.88%	-0.15%	-0.15%	0.25%	0.63%	1.44%	0.43%	0.70%	0.49%	0.51%	0.83%	7.60%
2012	-0.38%	0.11%	-0.79%	-0.29%	-0.18%	-1.02%	0.64%	-0.83%	0.49%	1.10%	-0.43%	0.11%	-1.47%

Equity Market Neutral Index Asset-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.66%	0.89%	1.08%	1.96%	-0.22%	2.10%							8.75%
2023	-0.17%	0.90%	0.25%	0.20%	-0.51%	0.64%	-0.45%	1.84%	1.33%	1.05%	0.83%	-0.11%	5.93%
2022	-0.80%	0.88%	0.39%	1.41%	-0.95%	1.16%	-0.10%	1.14%	1.95%	-0.21%	0.57%	1.56%	7.18%
2021	1.49%	3.08%	0.49%	0.76%	-1.65%	2.24%	0.68%	0.56%	0.43%	-1.72%	1.83%	1.40%	9.91%
2020	-1.13%	-0.21%	-0.45%	2.59%	0.58%	1.05%	2.41%	1.51%	0.60%	-0.73%	-2.18%	1.19%	5.22%
2019	2.11%	-0.35%	0.37%	-1.40%	1.58%	0.83%	1.01%	-2.23%	-0.41%	-0.08%	0.56%	0.99%	2.95%
2018	1.43%	0.59%	-0.23%	-0.72%	0.03%	0.50%	-0.14%	1.00%	-0.66%	-1.57%	-2.96%	1.35%	-1.46%
2017	0.42%	-0.12%	0.26%	-0.30%	-0.45%	0.38%	0.12%	1.10%	0.24%	0.64%	0.32%	0.52%	3.15%
2016	0.10%	0.18%	0.50%	-0.68%	0.92%	-0.39%	1.75%	0.32%	0.74%	-0.05%	-0.04%	0.16%	3.55%
2015	2.23%	0.39%	1.26%	-0.19%	0.93%	0.45%	1.08%	-0.13%	1.26%	-0.84%	1.48%	1.27%	9.55%
2014	0.11%	1.28%	-0.34%	-0.89%	0.62%	0.68%	0.69%	0.07%	0.18%	1.21%	0.97%	0.67%	5.35%
2013	1.07%	0.52%	0.17%	-0.26%	0.18%	0.56%	1.39%	0.51%	0.81%	0.62%	0.71%	0.58%	7.06%
2012	0.50%	0.62%	0.13%	-0.31%	-0.86%	-0.60%	-0.04%	-0.37%	0.66%	0.29%	0.60%	0.54%	1.14%



Credit Focused Index Equal-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.21%	0.95%	0.85%	0.44%	0.95%	0.61%							5.12%
2023	2.32%	0.58%	-1.31%	1.26%	0.22%	0.79%	1.09%	0.40%	0.16%	-0.10%	2.06%	1.59%	9.39%
2022	-0.82%	-1.24%	-0.05%	-1.10%	-0.51%	-1.11%	1.09%	0.82%	-1.41%	0.12%	1.90%	0.91%	-1.46%
2021	1.32%	1.11%	0.02%	0.64%	0.30%	0.72%	0.26%	0.28%	0.31%	-0.05%	-0.23%	0.31%	5.09%
2020	0.64%	-0.41%	-15.86%	4.43%	2.72%	3.97%	3.32%	1.70%	0.59%	0.80%	2.53%	1.22%	4.00%
2019	2.12%	1.11%	0.45%	1.28%	-0.52%	0.70%	0.73%	-0.50%	0.36%	0.13%	0.36%	0.88%	7.30%
2018	0.85%	-0.26%	-0.32%	1.01%	0.15%	0.39%	0.48%	0.17%	0.39%	-0.82%	-0.92%	-1.60%	-0.51%
2017	0.98%	1.16%	0.34%	0.64%	0.25%	-0.04%	0.34%	0.01%	0.89%	0.73%	0.14%	0.30%	5.89%
2016	-1.78%	-0.89%	3.54%	2.58%	1.32%	0.72%	2.10%	1.60%	1.19%	1.35%	0.93%	1.24%	14.71%
2015	-2.83%	1.11%	0.26%	0.55%	0.35%	-0.18%	-0.38%	-0.97%	-0.99%	0.85%	-0.02%	-0.79%	-3.04%
2014	0.87%	0.96%	0.35%	0.17%	0.35%	0.20%	0.05%	0.05%	0.03%	0.25%	0.55%	-0.49%	3.38%
2013	1.44%	0.00%	0.24%	-0.05%	0.27%	-2.48%	0.88%	0.14%	-0.10%	1.22%	0.59%	0.23%	2.36%
2012	2.35%	0.91%	0.31%	0.11%	0.12%	0.22%	0.80%	0.68%	1.15%	0.96%	0.20%	0.67%	8.79%

Credit Focused Index Asset-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.37%	0.85%	1.00%	0.58%	0.98%	0.39%							5.28%
2023	2.15%	0.65%	-1.81%	1.07%	0.34%	1.10%	1.41%	0.41%	0.27%	0.17%	2.30%	1.56%	9.96%
2022	-0.92%	-1.14%	-0.12%	-0.81%	-0.54%	-0.85%	1.22%	1.16%	-1.13%	0.23%	2.08%	1.17%	0.29%
2021	1.45%	1.43%	-0.14%	0.84%	0.40%	0.68%	0.10%	0.15%	0.36%	0.02%	-0.54%	0.36%	5.21%
2020	0.97%	-0.70%	-19.99%	6.80%	2.94%	5.32%	3.65%	1.93%	0.60%	0.97%	3.20%	1.19%	4.09%
2019	1.86%	0.97%	0.49%	1.25%	-0.29%	0.94%	0.97%	-0.48%	0.93%	0.73%	0.50%	0.96%	9.19%
2018	0.89%	-0.20%	-0.32%	0.68%	-0.29%	-0.03%	0.66%	0.25%	0.50%	-0.48%	-1.10%	-0.91%	-0.40%
2017	1.34%	1.17%	0.28%	0.75%	0.43%	0.46%	0.62%	0.02%	0.85%	0.79%	0.24%	0.25%	7.43%
2016	-1.59%	-1.36%	2.65%	1.75%	1.13%	0.69%	1.93%	1.59%	0.89%	1.28%	0.61%	0.96%	10.96%
2015	0.21%	1.38%	0.79%	0.78%	0.63%	-0.22%	-0.39%	-0.95%	-1.27%	0.91%	0.39%	-0.51%	1.72%
2014	1.07%	1.24%	0.59%	0.48%	0.76%	0.72%	0.25%	-0.26%	-0.15%	-0.34%	-0.22%	-1.43%	2.70%
2013	1.66%	0.47%	0.64%	0.10%	0.93%	-1.59%	1.03%	0.04%	0.79%	1.61%	0.92%	0.47%	7.26%
2012	2.37%	1.45%	0.73%	0.15%	0.04%	0.59%	0.91%	1.14%	1.88%	1.35%	0.50%	0.91%	12.67%

Multi-Strat Index Equal-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.34%	-0.34%	2.25%	-0.21%	1.60%	-2.92%							1.63%
2023	2.47%	-1.12%	-1.47%	0.05%	-2.39%	1.37%	1.19%	-0.57%	0.07%	-2.02%	2.34%	1.09%	0.88%
2022	-3.05%	1.02%	1.20%	-1.06%	-2.32%	-4.54%	2.24%	-0.17%	-2.56%	1.96%	3.64%	-0.55%	-4.44%
2021	1.86%	5.26%	0.64%	3.37%	0.34%	1.04%	0.42%	1.01%	-0.22%	1.05%	0.62%	1.45%	18.07%
2020	0.43%	-3.82%	-12.56%	9.20%	4.20%	4.47%	6.92%	1.88%	0.26%	-0.18%	2.52%	4.98%	17.81%
2019	1.59%	1.46%	1.51%	0.57%	-0.15%	0.01%	0.42%	-1.07%	-1.18%	-0.28%	1.35%	2.47%	6.82%
2018	2.75%	-0.66%	0.09%	0.09%	0.05%	0.61%	-0.92%	-0.70%	1.90%	-2.93%	-2.11%	0.06%	-1.88%
2017	0.20%	1.00%	0.62%	0.26%	-0.96%	-1.44%	-0.71%	0.42%	0.16%	1.57%	0.66%	0.99%	2.76%
2016	-1.93%	1.67%	2.50%	2.68%	1.11%	0.65%	2.49%	1.12%	1.34%	0.43%	-0.43%	1.19%	13.51%
2015	1.86%	2.35%	-1.07%	0.08%	-0.59%	-1.53%	-1.38%	-2.42%	-2.73%	1.04%	0.96%	1.59%	-2.00%
2014	2.91%	3.44%	0.89%	0.90%	0.24%	3.21%	-0.37%	0.67%	-3.02%	-2.24%	-0.18%	0.44%	6.87%
2013	0.45%	-2.28%	0.07%	-2.85%	-0.14%	-0.09%	1.69%	1.32%	0.84%	1.30%	0.48%	1.86%	2.57%
2012	3.06%	0.68%	-0.80%	-2.55%	-5.06%	-1.55%	0.55%	0.57%	2.11%	-0.54%	-1.19%	0.59%	-4.30%

Multi-Strat Index Asset-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	2.56%	1.45%	1.07%	1.42%	-0.57%	0.93%							7.04%
2023	-0.75%	2.24%	-0.76%	0.55%	-1.07%	0.22%	0.29%	1.72%	1.26%	1.15%	0.19%	-0.71%	4.34%
2022	-0.31%	0.07%	-0.93%	2.20%	-2.39%	0.84%	0.03%	2.32%	3.43%	-0.34%	0.35%	1.43%	6.76%
2021	2.51%	2.09%	-1.63%	-0.08%	-1.95%	2.68%	0.41%	1.46%	0.78%	-2.39%	2.85%	-0.36%	6.36%
2020	2.01%	0.76%	-1.72%	3.74%	0.55%	3.43%	1.77%	0.17%	3.47%	-0.23%	-0.44%	2.21%	16.72%
2019	-1.28%	1.20%	1.80%	0.50%	1.22%	-1.37%	1.12%	0.01%	-0.18%	-0.49%	1.29%	0.19%	4.03%
2018	-0.34%	2.15%	0.19%	-0.45%	0.55%	1.24%	-0.99%	-0.07%	0.70%	-0.21%	-1.16%	2.62%	4.24%
2017	0.36%	0.76%	0.14%	1.26%	-0.71%	-1.87%	-2.00%	0.95%	0.22%	2.49%	0.61%	-0.60%	1.54%
2016	-0.32%	0.82%	2.32%	1.50%	1.63%	0.76%	2.33%	1.15%	1.05%	0.49%	-0.47%	0.73%	12.63%
2015	2.32%	2.35%	0.73%	1.11%	1.48%	-0.43%	-0.64%	-1.78%	0.01%	1.57%	1.09%	0.95%	9.04%
2014	2.02%	2.06%	0.50%	0.90%	0.74%	2.47%	0.79%	-0.15%	-1.89%	-1.36%	-0.02%	0.53%	6.68%
2013	0.72%	-0.25%	0.22%	-1.18%	0.33%	-0.32%	1.39%	1.55%	0.49%	1.01%	0.27%	0.63%	4.94%
2012	2.68%	0.84%	-0.01%	-1.81%	-3.85%	-1.23%	0.42%	0.07%	1.58%	-0.10%	-1.03%	0.68%	-1.89%



Index Constituents

Algonquin Debt Strategies Fund LP	Formula Growth Alpha Fund Class F USD	Picton Mahoney Income Opportunities Fund A
AlphaNorth Partners Fund	Formula Growth Focus Fund Class F USD	Picton Mahoney Long Short Equity Fund A
Altema Diversified Equity Market Neutral Fund - F	Formula Growth Global Opportunities Fund Class F USD	Picton Mahoney Market Neutral Equity Fund A
Amethyst Arbitrage Fund (CAD)	Formula Growth Hedge Fund Class F USD	Polar Long/Short Fund
Amplus Credit Income Fund	Galliant Equity Long/Short Fund LP	Polar Multi-Strategy Fund
Aventine Canadian Equity Fund	Good Opportunities Fund - F Class	Primevestfund
Bedford Park Opportunities Fund Class A Series 1	JC Clark Adaly Trust D	Relevance Diversified Credit Fund Series F CAD
Broadview Dark Horse LP - Class A	JC Clark Focused Opportunities Fund	Rosalind Capital Partners L.P.
BT Global Growth Fund LP	JC Clark Preservation Trust Class B	RP Debt Opportunities
CC&L All Strategies Fund	Jemekk Long/Short Fund	RP Select Opportunities
CC&L Multi-Strategy Composite	Jemekk Total Return Fund	Stornoway Recovery Fund LP
CC&L Q Global Equity Market Neutral (CAD)	JM Catalyst Fund	Vantage Protected Performance Fund
DKAM Capital Ideas Fund, L.P.	Lawrence Park Credit Strategies Fund	Venator Founders Fund Class A
Dynamic Alpha Performance Fund - Series A	LionGuard Opportunities Fund	Vision Opportunity Fund LP
Dynamic Credit Opportunities Fund - Series F	Lions Bay Fund Class A	Waratah Alternative ESG Fund Class A
Dynamic Global Growth Opportunities Fund - Series F	Lumen Long Short Equity Fund LP - Class B	Waratah Income Class F
Dynamic Income Opportunities Fund - Series A	Lynwood Opportunities Fund Class F	Waratah One Class A
Ewing Morris Canadian Small Cap LP Class O	Ninepoint Credit Income Opportunities Class B	Waratah Performance Class A
Ewing Morris Flexible Fixed Income Fund LP - Class P	Palos Income Fund LP Class X	XIB Fund Class C
Ewing Morris Opportunities Fund LP Share Class B	PCJ Absolute Return Strategy CAD	
Ewing Morris Partners Fund LP	Peregrine Fund	

As of June 2024, the East Coast Investment Grade II Fund is no longer included in the Index constituents as the Fund was merged into the Arrow EC Income Advantage Alternative Fund on June 21, 2024.

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