

Monday, April 08, 2024

ScotiaRED
ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING APRIL 5

Notable Weekly Market News

- US inching closer to having ETF-share classes of mutual funds: Cboe Global Markets [asked the SEC to allow companies to list ETF shares of their existing US mutual funds](#) – a rule change sought by several large asset managers that could further accelerate the growth of the ETF market.
- US lawmakers are [intensifying efforts to prohibit funds from investing in Chinese companies](#), seeking to address strategic, commercial, and national security risks Beijing poses to the US economy and financial markets. Last week, US Congress unveiled a [bill entitled “No China in Index Funds Act”](#), proposing civil penalties for violations.
- **Talk about concentration:** [US\\$137B were poured into ETFs tracking the S&P 500](#) last year (27% of equity flows), surpassing the previous peak of US\$119B in 2021.
 - We estimate these have attracted ~US\$37B YTD – with US\$1.57T in AUM.

Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

40

ETF Providers
(+5% YoY)

1354

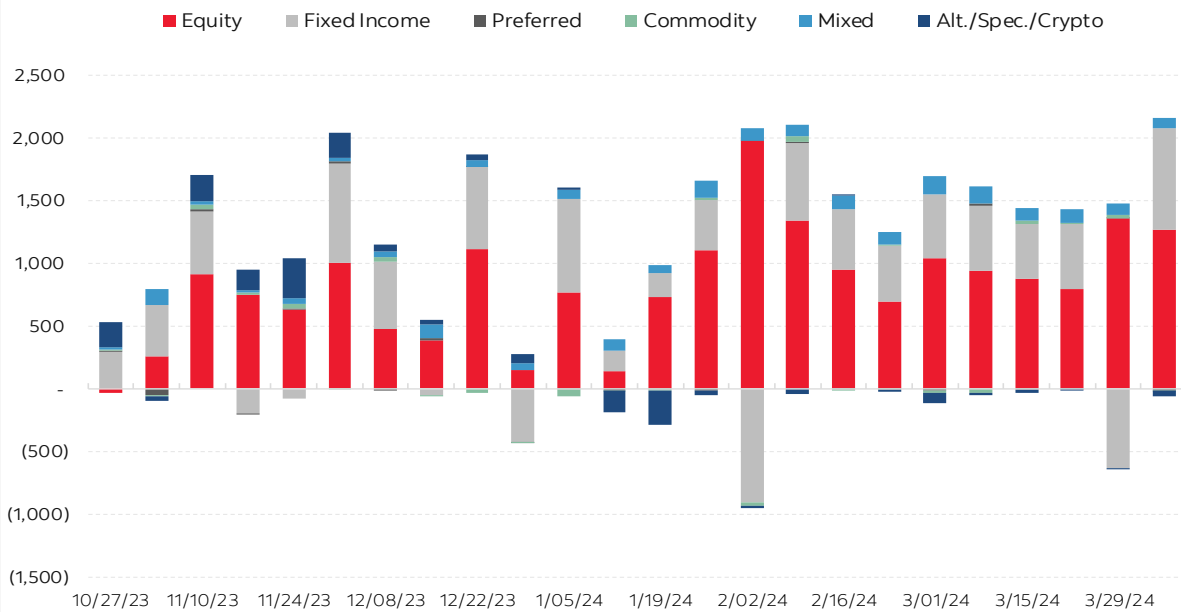
ETFs
(+15% YoY)

\$458B

CAD AUM
(+25% YoY)

\$12.8B

Traded
(Last Week)

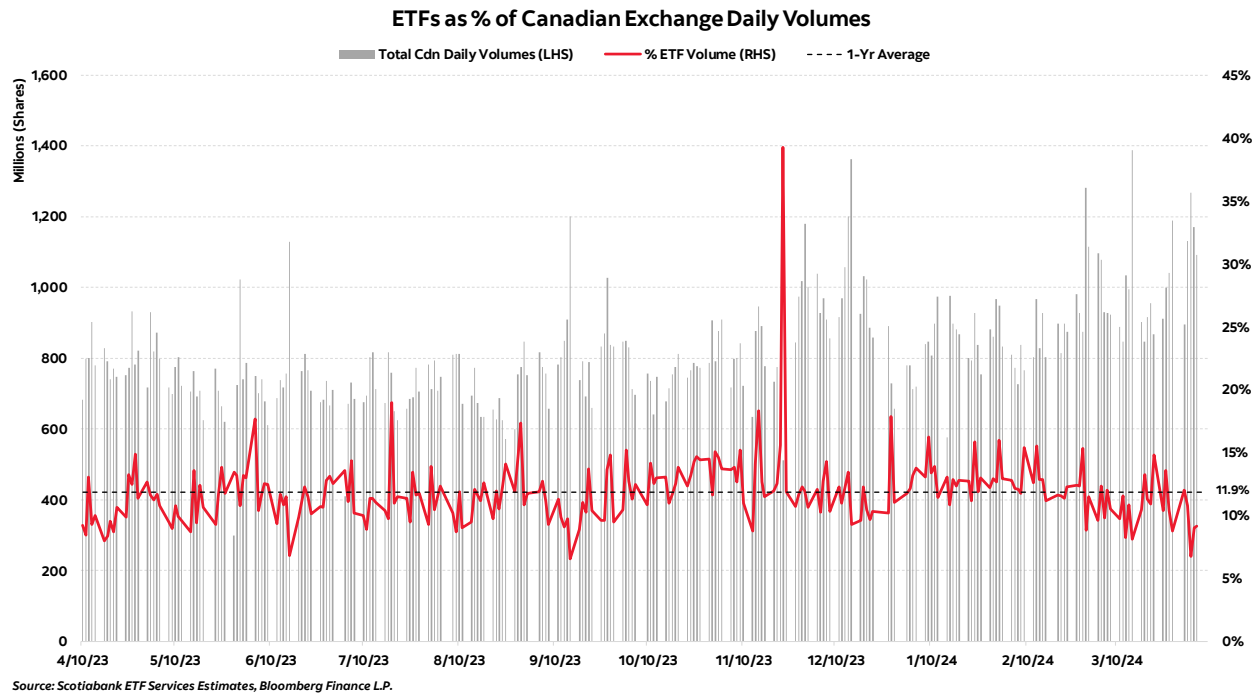


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	7,744.8	0.7%	295,215	1,267.5	0.4%	1.7%	10.9%
Fixed Income	2,368.7	0.2%	103,966	646.3	0.6%	1.4%	18.9%
Cash	1,015.8	0.4%	22,447	162.6	0.7%	-1.1%	23.0%
Mixed Allocation	338.5	0.0%	17,153	72.4	0.4%	2.6%	23.5%
Commodity	699.7	0.8%	2,895	-3.4	-0.1%	1.4%	-3.7%
Preferreds	91.3	1.2%	6,335	-12.4	-0.2%	-0.3%	-4.7%
Cryptocurrency	494.2	0.5%	6,542	-12.5	-0.2%	-1.7%	22.8%
Specialty/Alternative	68.5	1.4%	3,089	-25.8	-0.8%	0.2%	3.1%
Total	12,821.6	0.5%	457,641	2,094.7	0.5%	1.4%	13.5%



New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X All-Equity Asset Allocation Covered Call ETF (EQCC)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Artificial Intelligence & Technology Index ETF (AIGO)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Bluechip Innovation Tech Top 10 Index ETF (TTTX)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Enhanced MSCI EAFE Covered Call ETF (EAFL)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Enhanced MSCI EAFE Index ETF (EAFL)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Enhanced MSCI Emerging Markets Covered Call ETF (EMCL)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Enhanced MSCI Emerging Markets Index ETF (EMML)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Enhanced NASDAQ-100 Index ETF (QQQL)

April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Enhanced S&P 500 Index ETF (USSL)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X India Nifty 50 Index ETF (NFTY)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X MSCI EAFE Covered Call ETF (EACC)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X MSCI EAFE Index ETF (EAFX/EAFX.U)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X MSCI Emerging Markets Covered Call ETF (EMCC)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X MSCI Emerging Markets Index ETF (EMMX/EMMX.U)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X NASDAQ-100® Index ETF (QQQX/QQQX.U)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X S&P 500 Index ETF (USSX/USSX.U)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X S&P/TSX 60 Index ETF (CNDX)
April 2, 2023	Horizons ETFs Canada (Global X ETFs)	Global X Short-Term Government Bond Premium Yield ETF (PAYS)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
April 4, 2023	Harvest Portfolios Group Inc.	Harvest Balanced Income & Growth ETF (HBIG)
April 4, 2023	Harvest Portfolios Group Inc.	Harvest Balanced Income & Growth Enhanced ETF (HBIE)
April 4, 2023	Harvest Portfolios Group Inc.	Harvest Industrial Leaders Income ETF (HIND)
Weekly New ETF Launches		
Approval Date	Fund Manager	ETF
April 1, 2023	BMO Asset Management Inc.	BMO US Equity Buffer ETF - April Hedged to CAD (ZAPR)

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