

Wednesday, April 17, 2024

The logo for ScotiaRED ETF EDGE is displayed on a dark background. The word "Scotia" is in white, "RED" is in red, and "ETF EDGE" is in white below it. The background of the entire page features a stylized, glowing digital circuit pattern in yellow and red.

ScotiaRED
ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING APRIL 12

Notable Weekly Market News

- Investors pumped an outsized \$126.5bn into ETFs in March as a series of markets from Wall Street to gold hit record highs. The buying spree was the third-strongest monthly figure since 2021 — beaten only by a surge in inflows in the final two months of 2023.
 - Active still making headlines: Flows to active US ETFs surged past previous records for both monthly and quarterly hauls, helping to drive assets held in the vehicles above \$750bn at the end of March.
- Global stock market concentration has risen to its highest level in decades, increasing risk for passive investors. US equities, led by ‘Magnificent Seven’, now account for more than 70% of global developed markets.
- Fidelity plans to start charging investors \$100 per trade to buy ETFs whose sponsors have not agreed to make “support payments” to the firm.

Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

40

ETF Providers
(+5% YoY)

1361

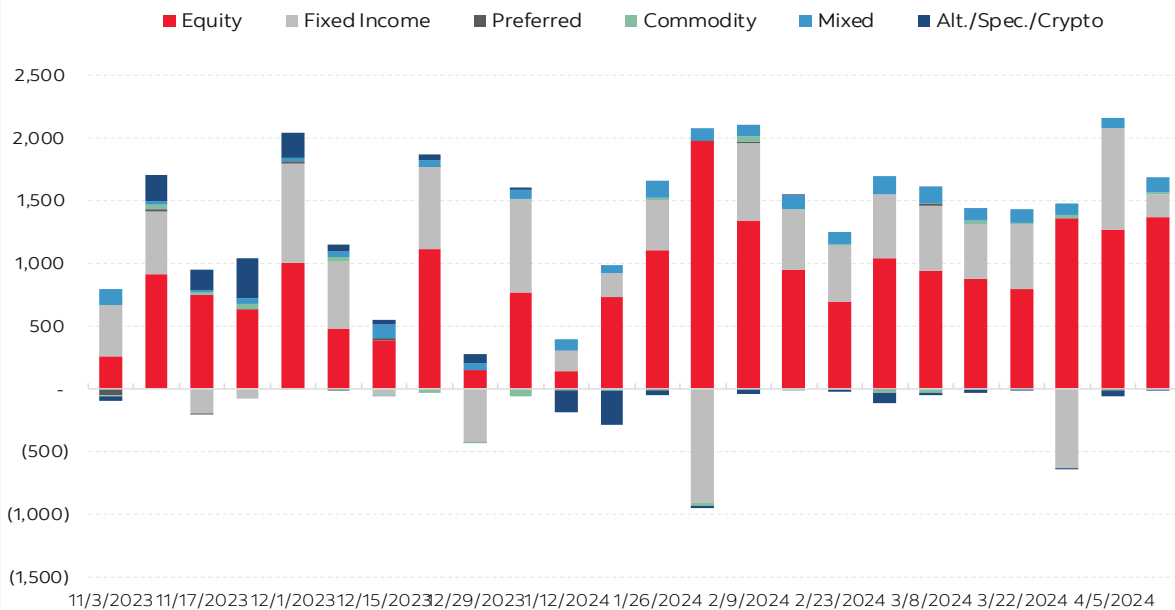
ETFs
(+15% YoY)

\$456B

CAD AUM
(+24% YoY)

\$12.8B

Traded
(Last Week)

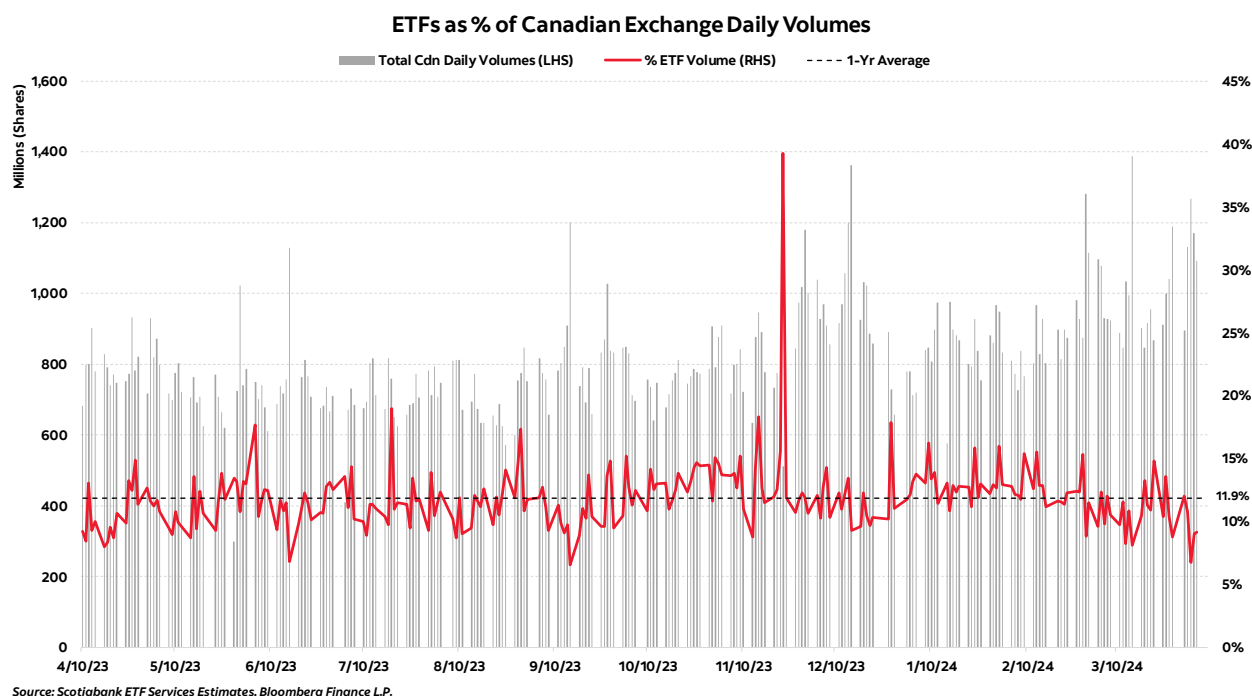


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	8,113.4	0.7%	293,856	1,372.2	0.5%	1.8%	11.3%
Fixed Income	2,093.1	0.2%	104,011	283.7	0.3%	1.3%	19.0%
Mixed Allocation	277.7	0.0%	17,143	115.4	0.7%	2.6%	23.9%
Commodity	641.2	0.8%	3,015	23.4	0.8%	2.4%	-2.3%
Specialty/Alternative	58.0	1.4%	3,089	0.2	0.0%	0.4%	3.2%
Preferreds	114.2	1.2%	6,324	-3.7	-0.1%	-0.3%	-4.8%
Cryptocurrency	512.5	0.5%	6,522	-9.8	-0.2%	-0.9%	19.3%
Cash	969.7	0.5%	22,388	-110.4	-0.5%	-1.4%	20.5%
Total	12,779.8	0.5%	456,348	1,671.0	0.4%	1.5%	13.7%



New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
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Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
April 12, 2023	Guardian Capital	Guardian Emerging Markets Equity Fund (GFEM)
April 12, 2023	Guardian Capital	Guardian Investment Grade Corporate Bond Fund (GIGC)
Weekly New ETF Launches		
Approval Date	Fund Manager	ETF
April 8, 2023	Franklin Templeton Investments Corp.	Franklin Canadian Government Bond Fund (FGOV)
April 9, 2023	TD Asset Management Inc.	TD Target 2025 Investment Grade Bond ETF (TBCE)
April 9, 2023	TD Asset Management Inc.	TD Target 2025 U.S. Investment Grade Bond ETF (TBUE.U)
April 9, 2023	TD Asset Management Inc.	TD Target 2026 Investment Grade Bond ETF (TBCF)

April 9, 2023	TD Asset Management Inc.	TD Target 2026 U.S. Investment Grade Bond ETF (TBUF.U)
April 9, 2023	TD Asset Management Inc.	TD Target 2027 Investment Grade Bond ETF (TBCG)
April 9, 2023	TD Asset Management Inc.	TD Target 2027 U.S. Investment Grade Bond ETF (TBUG.U)

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