

Monday, April 22, 2024

ScotiaRED
ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING APRIL 19

Notable Weekly Market News

- Sign of the Times – [world's first mutual fund shop \(MFS Investment Management\) is about to enter the ETF industry](#), launching five actively managed ETFs across equities and bonds. MFS joins several traditional MF asset managers that are now playing in the ETF arena.
 - [BlackRock becomes the latest asset manager to announce a mutual fund to ETF conversion](#), flipping a \$700M dividend fund in November.
 - **These moves are no coincidence** – [usage of ETFs within US model portfolios increased significantly](#) in 2023, jumping to a record 51% of model portfolios assets (vs. 46% in 2022).
- The [once bitcoin behemoth – Grayscale's GBTC – is about to be overtaken by BlackRock's IBIT](#) – IBIT's current market share is 32.6%, nearing GBTC's 36.8%. GBTC has seen non-stop outflows since converting to an ETF.
 - Bitcoin ETF demand has [taken bitcoin's share of the crypto market](#) to its highest since 2021.

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

40

ETF Providers
(+5% YoY)

1368

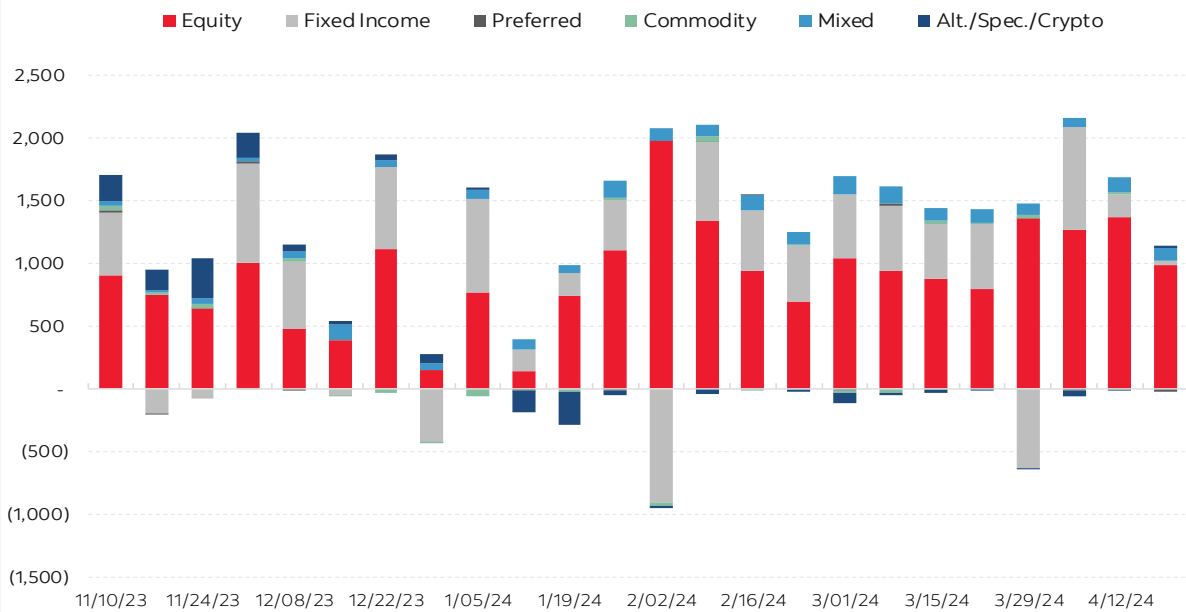
ETFs
(+16% YoY)

\$451B

CAD AUM
(+21% YoY)

\$15.5B

Traded
(Last Week)

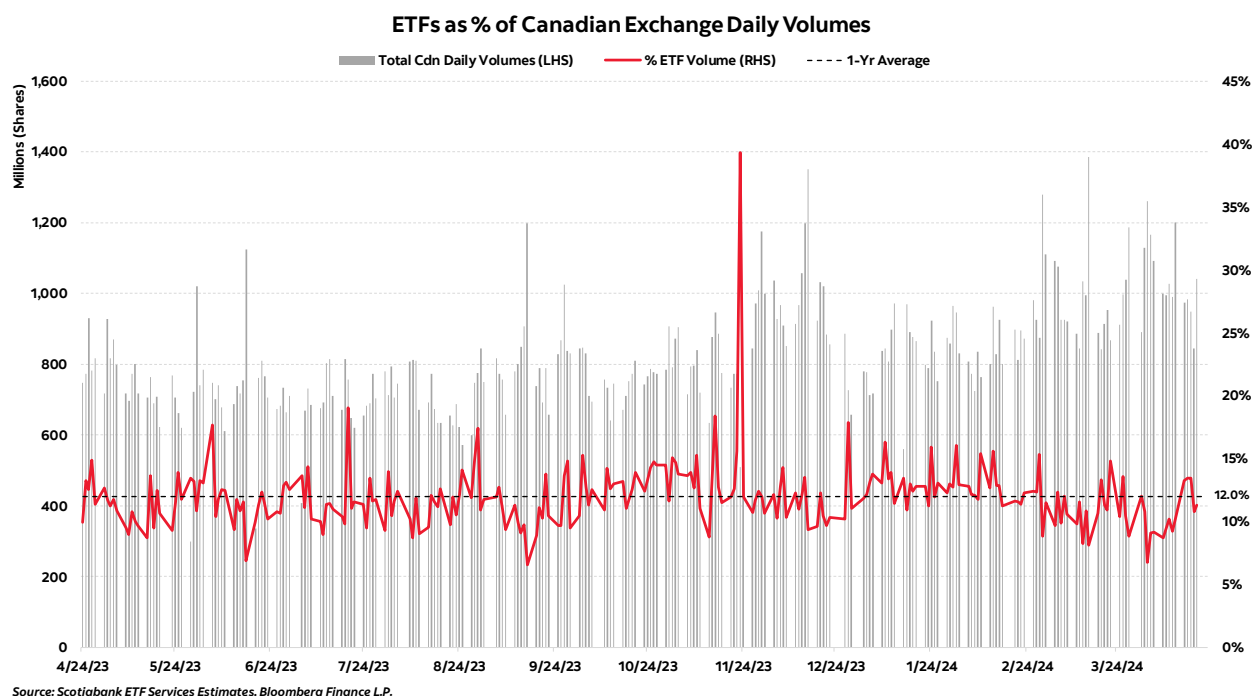


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	9,563.2	0.7%	290,032	982.3	0.3%	1.9%	11.5%
Fixed Income	2,605.0	0.3%	104,110	682.6	0.7%	1.5%	19.6%
Mixed Allocation	309.3	0.0%	15,997	99.1	0.6%	2.6%	25.8%
Cryptocurrency	542.1	0.6%	6,273	21.7	0.3%	-0.6%	20.0%
Specialty/Alternative	61.1	0.5%	3,088	2.4	0.1%	0.1%	2.9%
Commodity	629.7	0.3%	3,013	1.1	0.0%	1.7%	-2.5%
Preferreds	123.1	1.2%	6,287	-29.9	-0.5%	-0.7%	-5.0%
Cash	1,654.1	0.5%	21,758	-645.8	-2.9%	-3.8%	15.4%
Total	15,487.6	0.5%	450,558	1,113.7	0.2%	1.4%	13.7%



New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
April 15, 2023	Franklin Templeton Investments Corp.	Franklin All-Equity ETF Portfolio - ETF Series (Ticker TBD)
April 15, 2023	Franklin Templeton Investments Corp.	Franklin Conservative Income ETF Portfolio - ETF Series (Ticker TBD)
April 15, 2023	Franklin Templeton Investments Corp.	Franklin Core ETF Portfolio - ETF Series (Ticker TBD)
April 15, 2023	Franklin Templeton Investments Corp.	Franklin Growth ETF Portfolio - ETF Series (Ticker TBD)
April 15, 2023	Franklin Templeton Investments Corp.	Franklin S&P/TSX Canadian Dividend Aristocrats Covered Call Index ETF (FDVC)
April 15, 2023	Franklin Templeton Investments Corp.	Franklin S&P 500 Dividend Aristocrats Covered Call Index ETF (FDVU)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
April 15, 2023	Desjardins Global Asset Management	Desjardins Canadian Corporate Bond Index ETF (DCBC)

April 15, 2023	Desjardins Global Asset Management	Desjardins Canadian Equity Index ETF (DMEC)
April 15, 2023	Desjardins Global Asset Management	Desjardins American Equity Index ETF (DMEU)
April 15, 2023	Desjardins Global Asset Management	Desjardins International Equity Index ETF (DMEI)
April 15, 2023	Desjardins Global Asset Management	Desjardins Emerging Market Equity Index ETF (DIEE)
April 18, 2023	Fidelity Investments Canada	Fidelity Global Equity+ Fund - ETF Series (FGEP)
April 18, 2023	Fidelity Investments Canada	Fidelity Global Equity+ Balanced Fund (FGEB)
April 18, 2023	Fidelity Investments Canada	Fidelity Emerging Markets Fund - ETF Series (FCEM)
April 18, 2023	Fidelity Investments Canada	Fidelity Tactical High Income Fund - ETF Series (FTHI)
Weekly New ETF Launches		
Approval Date	Fund Manager	ETF
April 15, 2023	Harvest Portfolios Group Inc.	Harvest Balanced Income & Growth ETF (HBIG)
April 15, 2023	Harvest Portfolios Group Inc.	Harvest Balanced Income & Growth Enhanced ETF (HBIE)
April 15, 2023	Harvest Portfolios Group Inc.	Harvest Industrial Leaders Income ETF (HIND)
April 18, 2023	Desjardins Global Asset Management	Desjardins Canadian Corporate Bond Index ETF (DCBC)
April 18, 2023	Desjardins Global Asset Management	Desjardins Canadian Equity Index ETF (DMEC)
April 18, 2023	Desjardins Global Asset Management	Desjardins American Equity Index ETF (DMEU)
April 18, 2023	Desjardins Global Asset Management	Desjardins International Equity Index ETF (DMEI)

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