

Wednesday, December 04, 2024

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ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING NOVEMBER 29

Notable Weekly Market News

- **Mutual Fund Conversions:** Recent research suggests that [fund managers that have converted “out-of-favour” mutual funds into ETFs are seeing demand](#) in form of inflows. The 121 conversions so far have enjoyed \$500M inflows on average in the two years after the switch.
 - [Success is not widespread](#): Neuberger Berman announced the termination of one ETF that was converted from a mutual fund last year, citing lack of investor interest.
- [Active Steals Spotlight](#): October flows into European actively managed funds outpaced flows into passively managed funds for the first time in 20 months as demand for active continues strong.

Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

46

ETF Providers
(+15% YoY)

1512

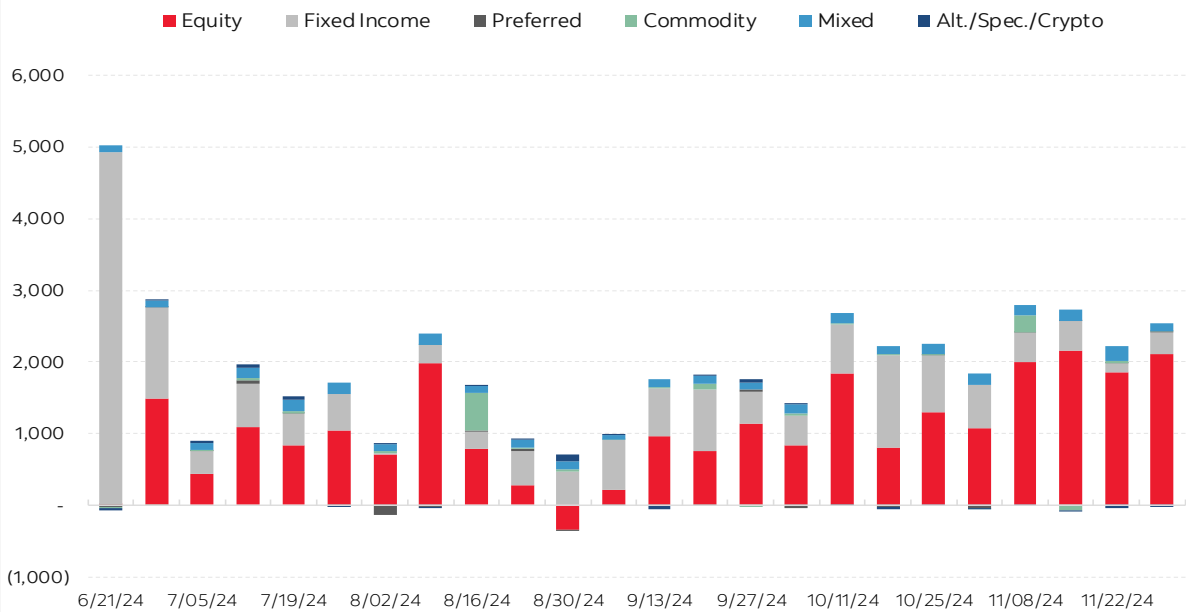
ETFs
(+18% YoY)

\$570B

CAD AUM
(+43% YoY)

\$20.7B

Traded
(Last Week)

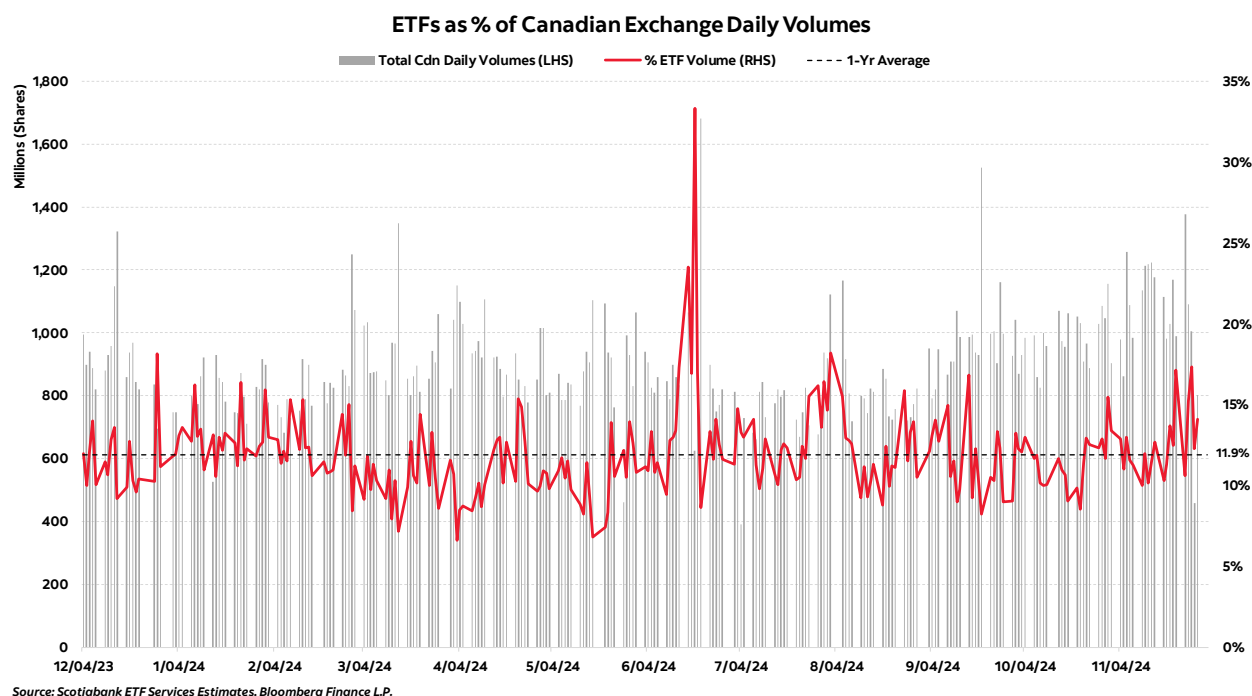


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	11,865.1	0.8%	373,613	2,106.1	0.6%	2.4%	20.6%
Fixed Income	3,222.8	0.2%	129,724	343.4	0.3%	1.2%	28.9%
Mixed Allocation	340.1	0.1%	22,089	105.0	0.5%	3.0%	41.0%
Preferreds	116.4	1.1%	6,470	15.0	0.2%	0.5%	-6.2%
Specialty/Alternative	85.8	4.4%	3,308	8.7	0.3%	-2.0%	4.7%
Commodity	907.6	0.8%	4,313	2.1	0.0%	4.3%	36.3%
Cryptocurrency	986.4	0.9%	9,306	-34.5	-0.4%	-0.5%	-12.6%
Cash	3,170.8	0.4%	21,232	-40.2	-0.2%	0.5%	-7.8%
Total	20,695.0	0.6%	570,054	2,505.7	0.4%	2.0%	20.9%



New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
November 28, 2024	Fidelity Investments Canada	Fidelity Core U.S. Bond ETF - Series L (FCUB/FCUB.U)
November 28, 2024	Fidelity Investments Canada	Fidelity Advanced U.S. Equity Fund (FAUS/FAUS.U)
November 28, 2024	Fidelity Investments Canada	Fidelity Absolute Income Fund (FCAB/FCAB.U)
November 29, 2024	Arrow Capital Management	WaveFront All-Weather Alternative Fund (WAAV)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF

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