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ScotiaRED

ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING DECEMBER 6

Notable Weekly Market News

- ETFs reach \$1Tr inflows for the first time ever: as of Friday, US-listed ETFs have attracted over US\$1Tr YTD, easily surpassing the 2021 full-year record of US\$903B with 2 weeks to spare – yet another reflection of investors' preference for the wrapper.
- **A Week of Firsts in the ETF Market:**
 - The first two Private Credit ETFs were launched, giving retail investors access to the \$2tr private credit world via CLOs.
 - MFS Investment Management – the firm that launched the first mutual fund 100yrs ago – launched its first ever ETF suite, with five actively managed ETFs.
 - IBIT became the first ETF to hold 500k BTC as cash keeps flowing in – IBIT holds 2.4% of all Bitcoin.
- ETFs Fuel Big Moves in Credit: Corporate bond ETFs are increasingly playing a role in portfolio trading and, thus, major block trades of corporate bonds – Credit trades of over \$500M now account for ~25% of all trading activity, vs. only 1% back in 2018.

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

46

ETF Providers
(+15% YoY)

1512

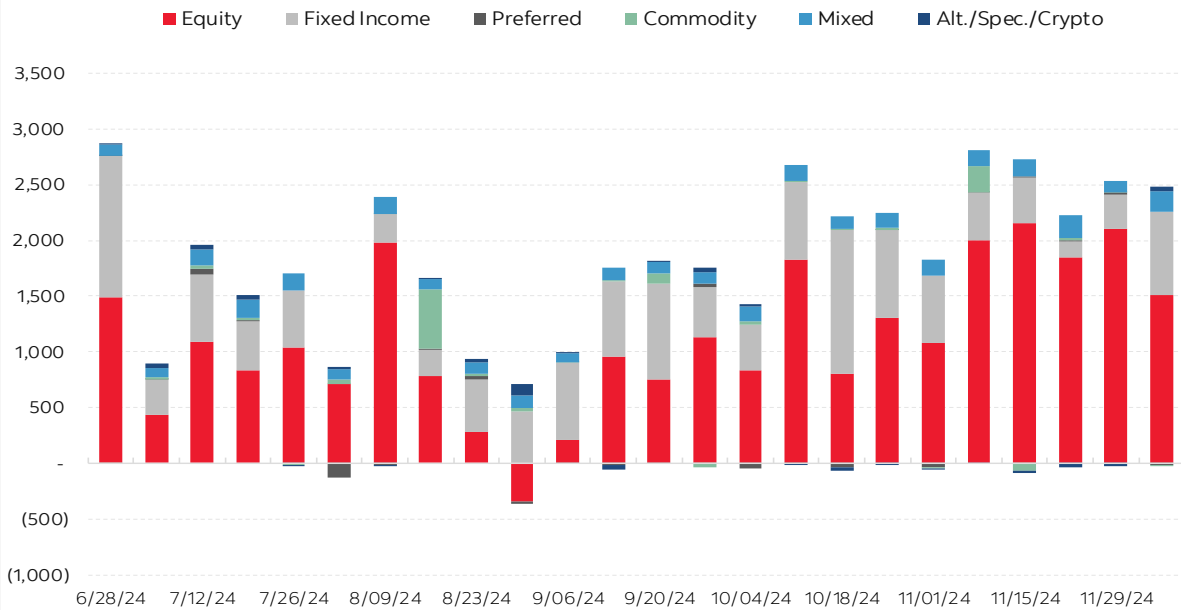
ETFs
(+18% YoY)

\$579B

CAD AUM
(+43% YoY)

\$20.7B

Traded
(Last Week)

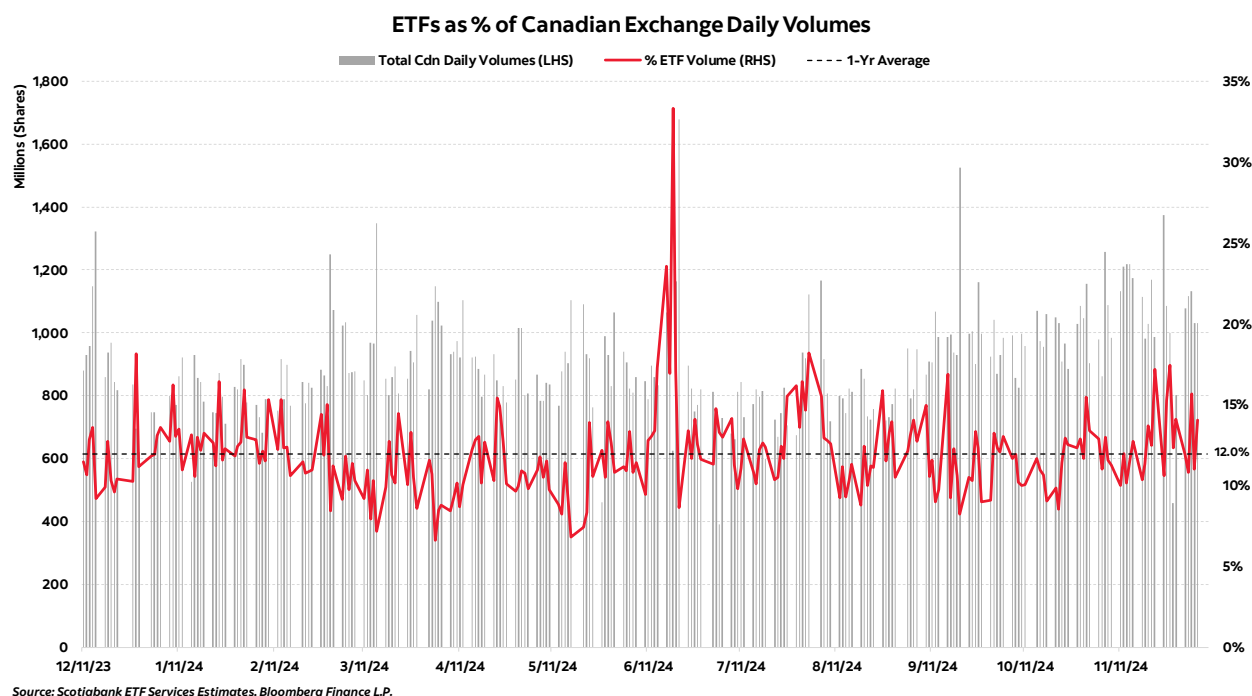


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	12,884.7	0.7%	379,871	1,573.0	0.4%	2.3%	20.9%
Fixed Income	4,037.9	0.3%	131,119	767.5	0.6%	1.4%	28.2%
Mixed Allocation	394.6	0.1%	22,487	182.4	0.8%	3.1%	41.8%
Specialty/Alternative	67.1	3.1%	3,345	23.7	0.7%	-0.2%	3.5%
Cryptocurrency	1,204.3	0.4%	9,941	16.2	0.2%	0.1%	-10.0%
Commodity	853.5	1.0%	4,334	-2.7	-0.1%	-1.0%	36.1%
Cash	1,145.9	0.6%	21,266	-9.9	0.0%	0.3%	-8.3%
Preferreds	125.3	1.1%	6,446	-14.3	-0.2%	0.3%	-6.3%
Total	20,713.4	0.5%	578,811	2,535.7	0.4%	2.0%	20.9%



New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
December 2, 2024	1832 Asset Management L.P.	Dynamic Active Innovation and Disruption ETF (DXID/DXID.U)
December 5, 2024	RBC Global Asset Management	RBC Global Large-Cap Equity Fund (RGLE)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
December 2, 2024	LongPoint Asset Management	SavvyLong Geared Crude Oil ETF (CLUP)
December 2, 2024	LongPoint Asset Management	SavvyShort Geared Crude Oil ETF (CLDN)

December 2, 2024	LongPoint Asset Management	SavvyLong Geared Natural Gas ETF (NGUP)
December 2, 2024	LongPoint Asset Management	SavvyShort Geared Natural Gas ETF (NGDN)

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