

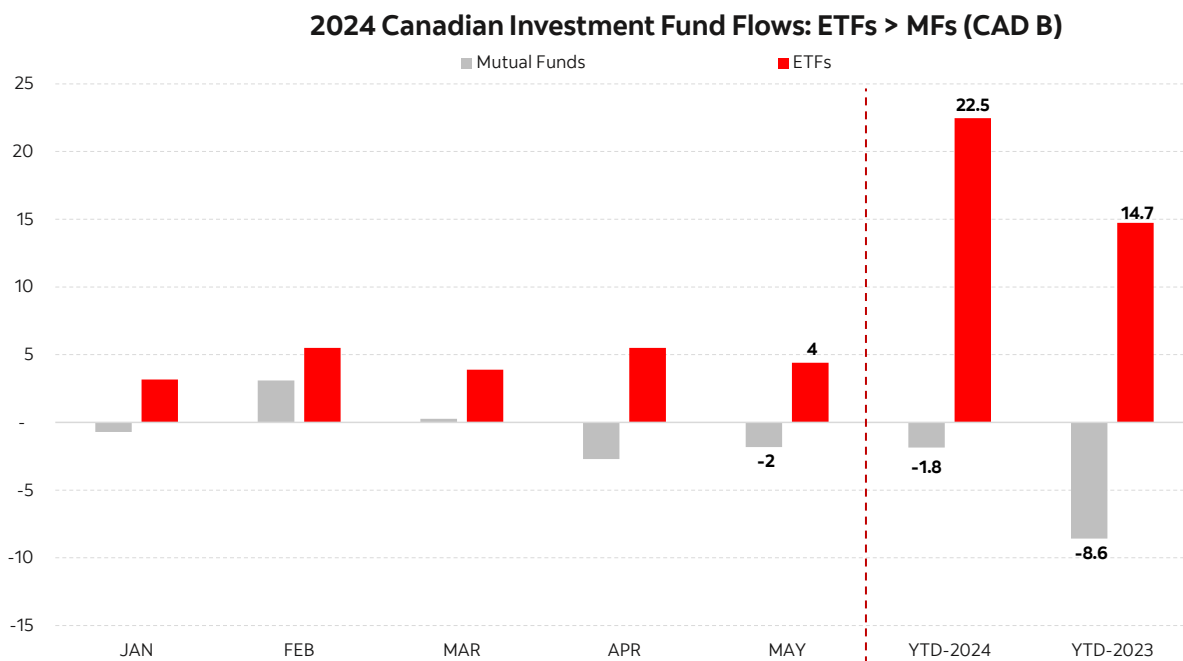
ScotiaRED ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING JUNE 28

Canadian ETFs Inflows YTD Double from 2023; MF Exits Slow Significantly

The [Investment Funds Institute of Canada \(IFIC\)](#) announced [May's net flows and assets](#) for investment funds: mutual funds and ETFs.

- **Mutual funds bleed again:** MFs shed C\$1.8B in May, slowing from nearly C\$3B outflows prior month. Bond and money market MFs continue seeing strong demand.
- **ETF flows remain strong:** after taking in C\$13B in Q1/24 and C\$5.5B in April, May saw C\$4.4B new cash. Equity and Bond ETFs led inflows.
 - ETFs have taken in C\$23B so far YTD, nearly double from 2023 – ETF assets reach C\$429B.



Source: IFIC; Scotiabank ETF Services estimates

Notable Weekly Market News

- [ETFs could seize half of current US mutual fund assets, says Citi](#) – “US investors have gradually been switching from mutual funds to ETFs for at least the past decade, attracted by lower costs, better liquidity and greater tax efficiency.”
- [T+1 to increase costs and volumes in ETF securities lending](#) – “ETF providers face additional costs in their securities lending activity due to the US moving its settlement cycle to T+1 at the same time as industry observers expect stock lending to increase.”
- [Fund selectors eye active bond ETFs to play inefficiencies](#) – “Fund selectors are calling for more active fixed income ETFs as they look for a low-cost solution to tackle inefficiencies in the bond market.”
- Global Flows:
 - [A \\$54 Billion Long-Bond ETF Sees Record Haul as Traders ‘Fight the Fed’](#)
 - [India ETFs Lead Inflows in June on Growth Optimism Post-Election](#)
 - [China ETF assets register ‘explosive’ growth](#)

Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

41

ETF Providers
(+8% YoY)

1420

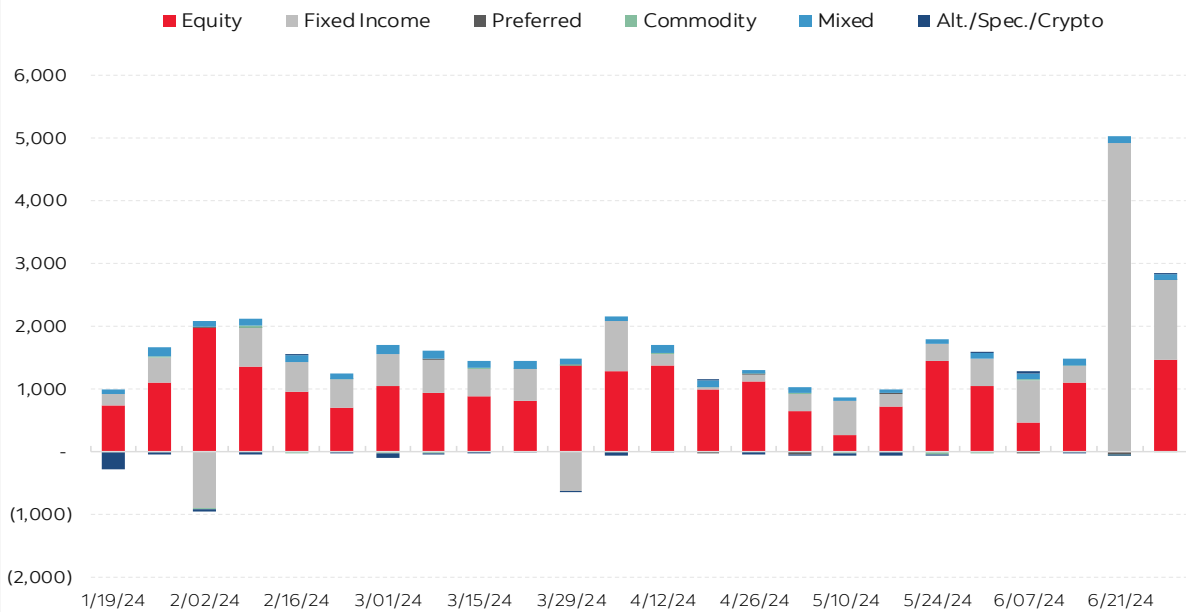
ETFs
(+17% YoY)

\$484B

CAD AUM
(+29% YoY)

\$16.0B

Traded
(Last Week)

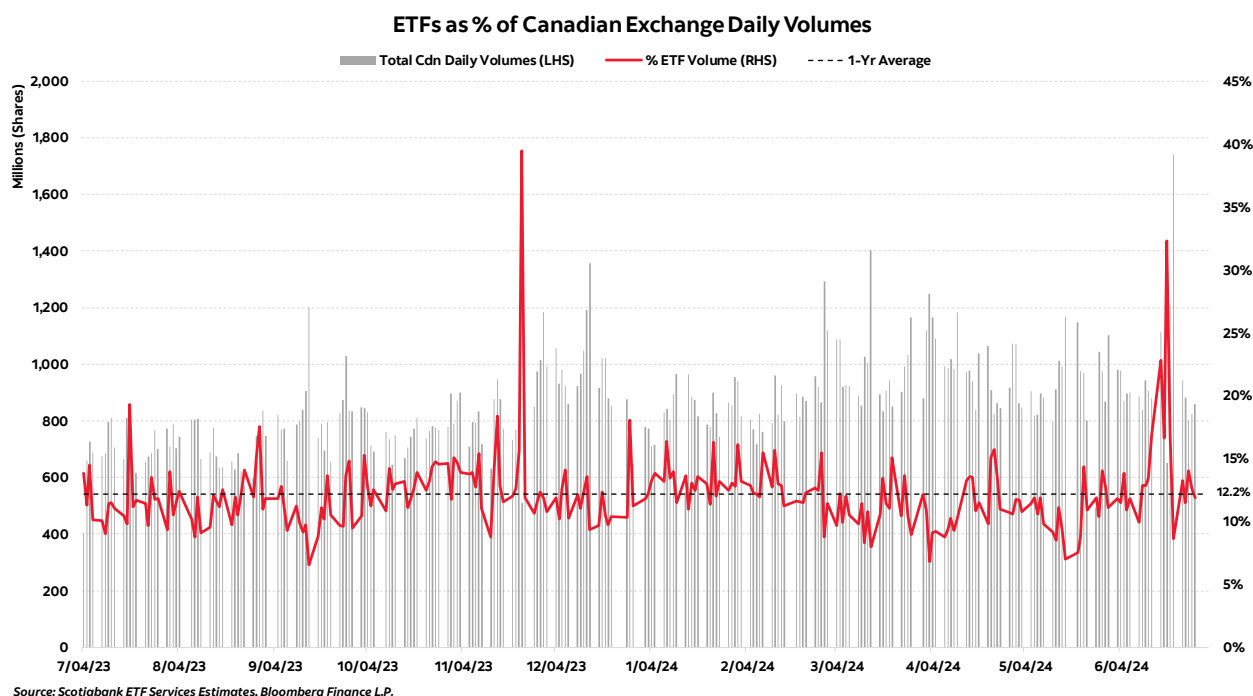


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	8,737.5	0.8%	312,056	1,451.8	0.5%	1.1%	14.0%
Fixed Income	2,814.1	0.3%	114,906	1,024.0	0.9%	6.7%	25.3%
Cash	3,013.6	0.3%	21,307	231.4	1.1%	0.7%	6.9%
Mixed Allocation	295.7	0.1%	17,476	100.3	0.6%	2.6%	29.4%
Cryptocurrency	373.5	0.5%	5,949	25.1	0.4%	0.5%	13.3%
Preferreds	115.7	1.2%	6,341	6.7	0.1%	-1.6%	-5.0%
Specialty/Alternative	90.1	0.5%	3,112	-0.2	0.0%	0.3%	-4.5%
Commodity	517.2	0.6%	2,943	-6.7	-0.2%	-0.1%	-4.5%
Total	15,957.4	0.6%	484,091	2,832.6	0.6%	2.3%	16.3%



New ETF Products – New Issuer Enters the Canadian Market

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
June 21, 2024	CI Investments Inc.	CI Global Quality Dividend Growth Index ETF (CGQD/CGQD.B)
June 21, 2024	CI Investments Inc.	CI U.S. Aggregate Bond Covered Call ETF (CCBD)
June 25, 2024	Russell Investments Canada	Russell Investments Global Equity Pool (RIGE)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
June 18, 2024	CIBC Asset Management Inc.	CIBC 2025 Investment Grade Bond ETF (CTBA)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2026 Investment Grade Bond ETF (CTBB)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2027 Investment Grade Bond ETF (CTBC)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2028 Investment Grade Bond ETF (CTBD)

June 18, 2024	CIBC Asset Management Inc.	CIBC 2029 Investment Grade Bond ETF (CTBE)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2030 Investment Grade Bond ETF (CTBF)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2025 U.S. Investment Grade Bond ETF (CTUC.U)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2026 U.S. Investment Grade Bond ETF (CTUD.U)
June 18, 2024	CIBC Asset Management Inc.	CIBC 2027 U.S. Investment Grade Bond ETF (CTUE.U)
June 21, 2024	1832 Asset Management L.P.	Dynamic Active Global Gold ETF (DXAU)
June 21, 2024	1832 Asset Management L.P.	Dynamic Active Global Real Estate ETF (DXRE)
June 21, 2024	1832 Asset Management L.P.	Dynamic Active Mining Opportunities ETF (DXMO)
June 26, 2024	BlackRock Asset Management Canada	iShares S&P 500 3% Capped Index ETF (XUSC/XUSC.U)
June 26, 2024	BlackRock Asset Management Canada	iShares S&P 500 3% Capped Index ETF CAD-Hedged (XSPC)
June 26, 2024	Vanguard Investments Canada	Vanguard Canadian Ultra-Short Government Bond Index ETF (VVSG)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
June 20, 2024	Hamilton ETFs	Hamilton REITs Yield Maximizer ETF (RMAX)
June 26, 2024	Quadravest Capital Management	Quadravest Preferred Split Share ETF (PREF)

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