

Monday, July 08, 2024

ScotiaRED
ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING JULY 5

Notable Weekly Market News

- [ETFs have increasingly become the major building blocks of model portfolios](#), overtaking mutual funds' market share within these vehicles. According to a [recent report](#), 54% of model portfolios' assets are allocated to ETFs.
- The [Canadian Securities Administrators announced last week](#) that their [review of ETFs' regulatory regime](#) will wrap up in the fall, with a consultation paper coming in 2025.
- Actively managed ETFs have attracted elevated inflows throughout 2024, with active fixed income ETFs seeing increased demand. Given the actively-managed boom, [US-listed ETFs could see record inflows of US\\$1 trillion](#).
- **US Spot Ether ETFs:**
 - ETFs directly investing in Ether are [set to be approved in the US "as soon as mid-July"](#) – SEC has reportedly been constructive during this process. More than half a dozen issuers are awaiting Ether ETF approval.
 - While spot Bitcoin ETFs have seen record inflows since their Jan launch, [analysts believe that flows into Ether ETFs could disappoint](#) as the coin is not as widely understood as bitcoin.

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

41

ETF Providers
(+8% YoY)

1425

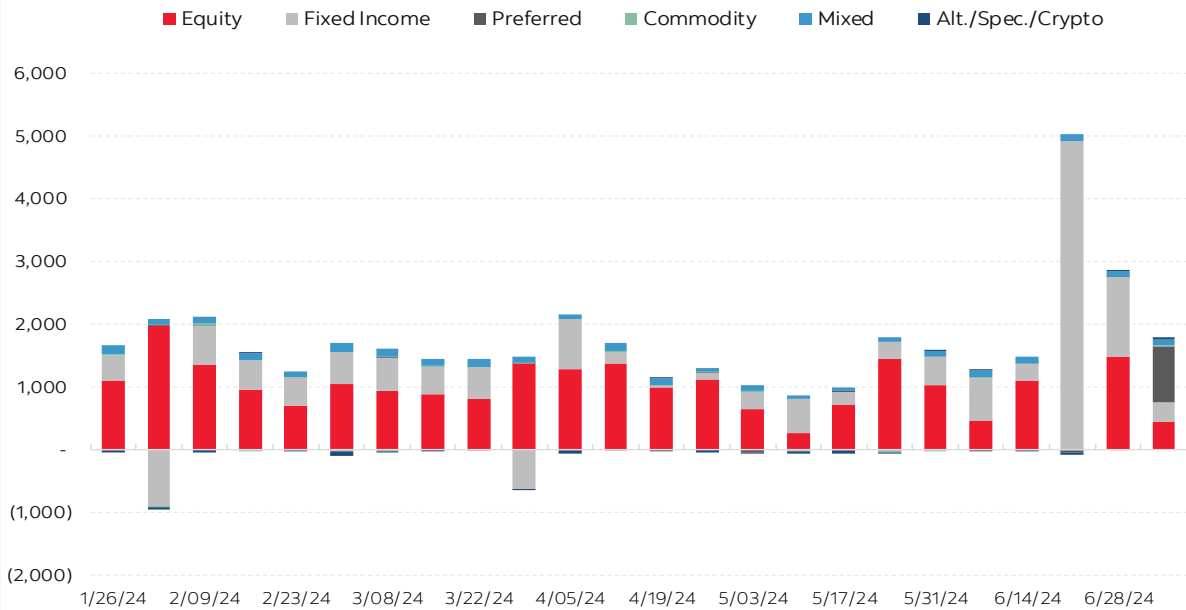
ETFs
(+17% YoY)

\$489B

CAD AUM
(+29% YoY)

\$10.1B

Traded
(Last Week)

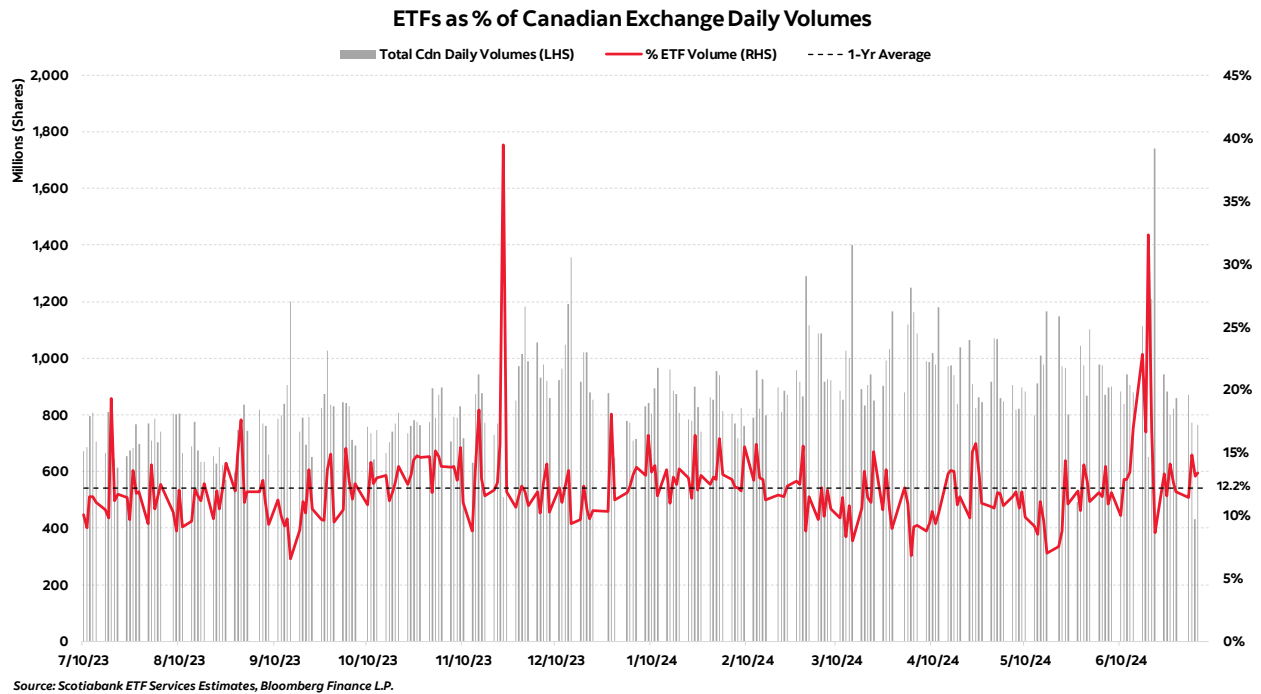


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Preferreds	64.2	1.2%	6,370	898.3	14.2%	13.2%	11.1%
Equity	6,507.4	0.7%	316,510	462.2	0.1%	1.1%	14.0%
Fixed Income	1,721.5	0.3%	115,270	215.9	0.2%	6.2%	25.3%
Cash	964.8	0.5%	21,430	110.2	0.5%	1.2%	6.4%
Mixed Allocation	208.9	0.2%	17,655	87.6	0.5%	2.6%	29.9%
Cryptocurrency	284.3	0.3%	5,670	22.5	0.4%	-0.2%	8.1%
Commodity	371.7	2.1%	3,023	21.7	0.7%	0.6%	-4.1%
Specialty/Alternative	26.5	0.5%	3,124	-1.4	0.0%	-0.6%	-4.2%
Total	10,149.4	0.5%	489,053	1,817.1	0.4%	2.4%	16.5%



New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
July 3, 2024	JPMorgan Asset Management Canada	JPMorgan US Equity Premium Income Active ETF (JEPI)
July 3, 2024	JPMorgan Asset Management Canada	JPMorgan Nasdaq Equity Premium Income Active ETF (JEPQ)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
July 3, 2024	CI Investments Inc.	CI Global Short-Term Bond Fund (CGSB)
July 3, 2024	CI Investments Inc.	CI Global Unconstrained Bond Fund (CUBD)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
July 2, 2024	BMO Asset Management Inc.	BMO US Equity Buffer ETF - July Hedged to CAD (ZJUL)
July 2, 2024	1832 Asset Management L.P.	Dynamic Active Global Gold ETF (DXAU)

July 2, 2024	1832 Asset Management L.P.	Dynamic Active Global Real Estate ETF (DXRE)
July 2, 2024	1832 Asset Management L.P.	Dynamic Active Mining Opportunities ETF (DXMO)

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