

Monday, July 15, 2024

ScotiaRED
ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING JULY 12

Notable Weekly Market News

- **Active, Active, Active:** ETFs that are [actively managed have attracted 25% of total ETF inflows so far this year](#), despite making up only 7% of ETF assets.
 - **Pressure on the Fee War:** Proliferation of ETFs has pushed fees in the asset management industry to record lows; however, [the popularity of Active and Alternative ETFs have now lifted ETFs' average expense ratios](#).
 - **Not All Active ETFs Are Equal:** despite active ETFs seeing a boom across geographies, [non-transparent active ETFs have struggled to attract investors' cash](#), taking in only US\$9B since their 2020 launch.
- As the global ETF industry continues growing, [new research](#) found that [standardization of the industry is crucial](#). Technology innovation from issuers and market makers, product complexity, and settlement are some of the key issues and challenges the industry faces.

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

41

ETF Providers
(+8% YoY)

1428

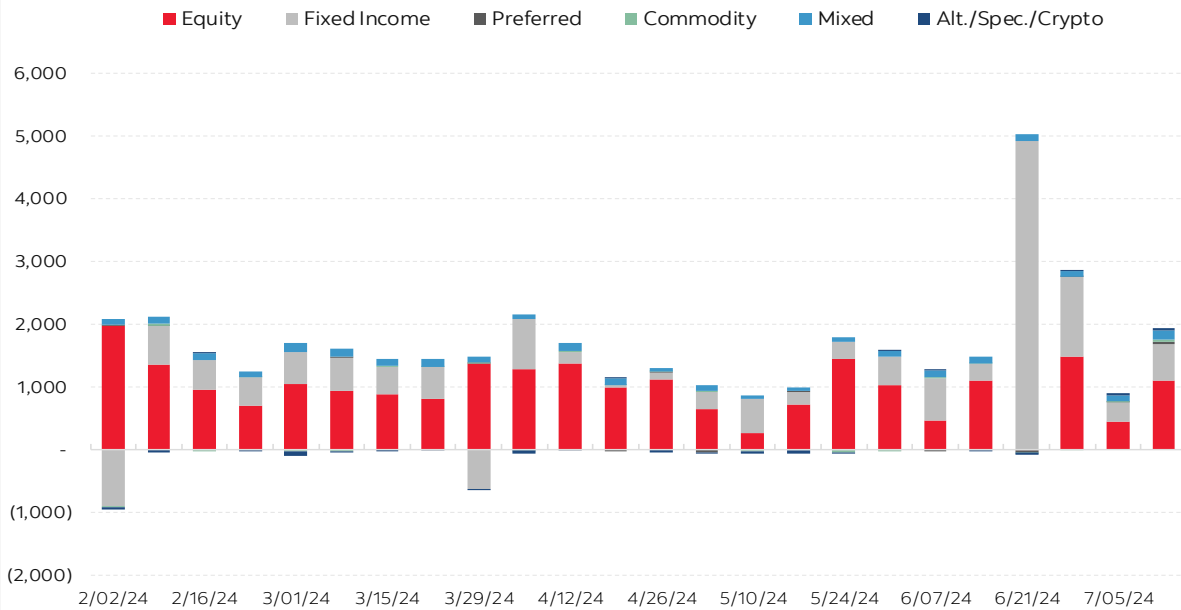
ETFs
(+16% YoY)

\$498B

CAD AUM
(+31% YoY)

\$12.3B

Traded
(Last Week)

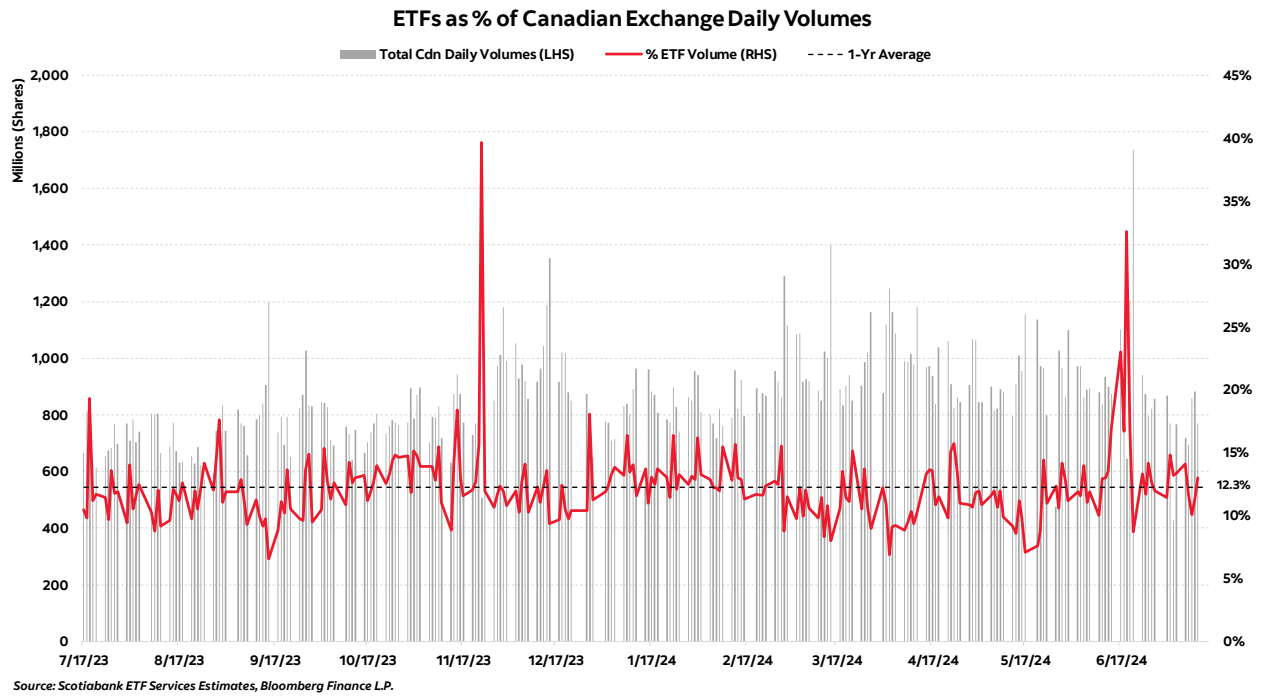


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	7,806.6	0.7%	323,410	1,105.4	0.3%	1.1%	14.1%
Fixed Income	2,418.0	0.3%	116,520	471.2	0.4%	6.2%	25.2%
Mixed Allocation	286.9	0.2%	18,051	137.8	0.8%	2.7%	30.2%
Cash	909.3	0.5%	21,561	114.1	0.5%	2.0%	5.7%
Preferreds	192.4	1.2%	6,453	43.6	0.7%	0.2%	-3.4%
Commodity	373.7	2.0%	3,076	40.0	1.3%	1.2%	-3.8%
Cryptocurrency	252.0	0.3%	5,856	29.7	0.5%	0.2%	9.2%
Specialty/Alternative	49.1	0.5%	3,125	6.3	0.2%	-0.1%	-3.6%
Total	12,288.0	0.5%	498,052	1,948.2	0.4%	2.3%	16.2%



New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
July 11, 2024	Invesco Canada Ltd.	Invesco Canadian Core Plus Bond ETF (ICCB)
July 11, 2024	Invesco Canada Ltd.	Invesco Global Bond ETF (ICGB)
July 11, 2024	Invesco Canada Ltd.	Invesco NASDAQ 100 Income Advantage ETF (QQCI)
July 11, 2024	Invesco Canada Ltd.	Invesco S&P 500 Equal Weight Income Advantage ETF (EQLI)
July 12, 2024	Hamilton ETFs	Hamilton U.S. Bond YIELD MAXIMIZER ETF - USD Units (HBND.U)
July 12, 2024	Hamilton ETFs	Hamilton U.S. T-Bill YIELD MAXIMIZER ETF (HBIL/HBIL.U)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF

July 11, 2024	BlackRock Asset Management Canada	iShares S&P 500 3% Capped Index ETF (XUSC/XUSC.U)
July 11, 2024	BlackRock Asset Management Canada	iShares S&P 500 3% Capped Index ETF CAD-Hedged (XSPC)

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