

Monday, July 22, 2024

# ScotiaRED

## ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING JULY 19

### Notable Weekly Market News

- [Assets in Global ETFs Reach New Record](#): ETFs listed globally attracted US\$730.36B in the first half of the year, pushing global ETF AUM to a new all-time high of US\$13.14T (+12.9% YTD).
  - In Canada, we stand at record AUM of C\$498B, closing in on the half trillion mark (see PDF attached).
  - US ETF assets [reached a new record high of US\\$9.8T](#) at the end of June.
  - [In Europe, the ETF industry grew to US\\$2.04T](#) last month, also a new record.
  - Asia Pacific (ex. Japan) not left behind – [AUM reached an all-time high of US\\$924B](#).
- **Active, Active, Active 2.0**: BlackRock expects global [assets in actively managed ETFs to grow to US\\$4T by 2030](#), from the current US\$920B, according to a recent [report](#).
  - Actively managed bond ETFs have significantly benefited from the boom of active funds. [A record US\\$44B has been poured into active fixed income ETFs](#) – 3x more than in 2022.
  - **Tailwinds for Active**: France's finance regulator has [proposed relaxing portfolio transparency rules for active ETFs](#) – a move that could lead to a proliferation of active ETFs in Europe.
- Spot Ether ETFs [are expected to launch](#) this week in the US and the [fee-war has already started](#). Issuers like BlackRock, Fidelity, Invesco, and Bitwise have submitted filings with the SEC which include management fees.

### Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

## Canadian ETF Weekly Snapshot

**41**

**ETF Providers**  
(+8% YoY)

**1440**

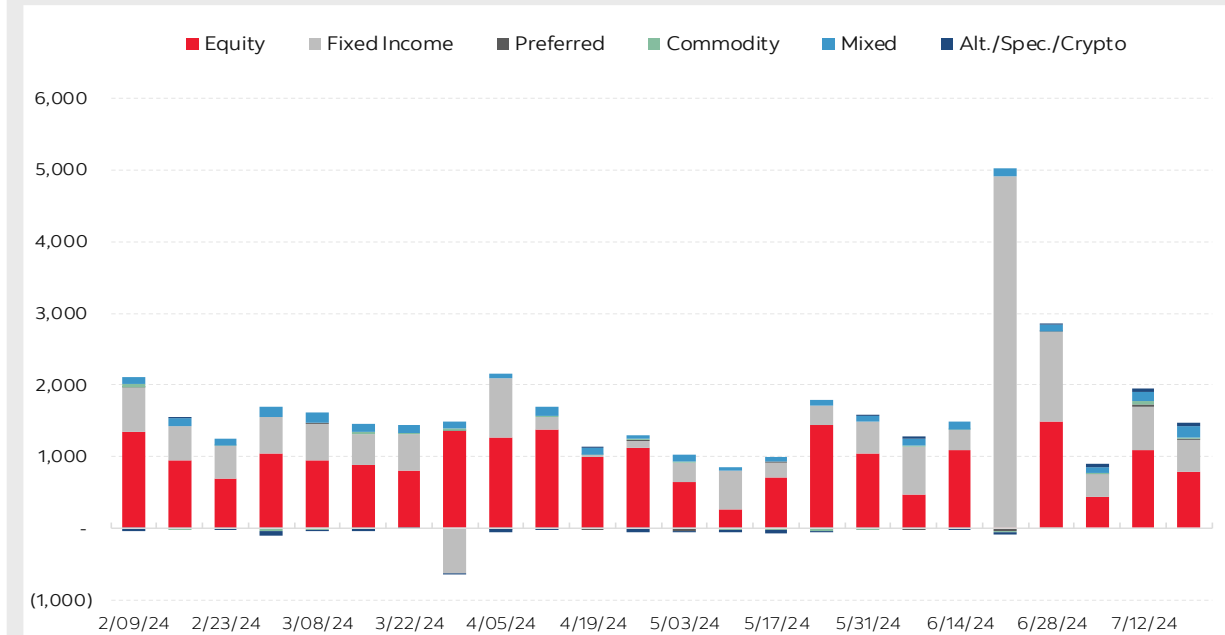
**ETFs**  
(+17% YoY)

**\$498B**

**CAD AUM**  
(+29% YoY)

**\$13.1B**

**Traded**  
(Last Week)

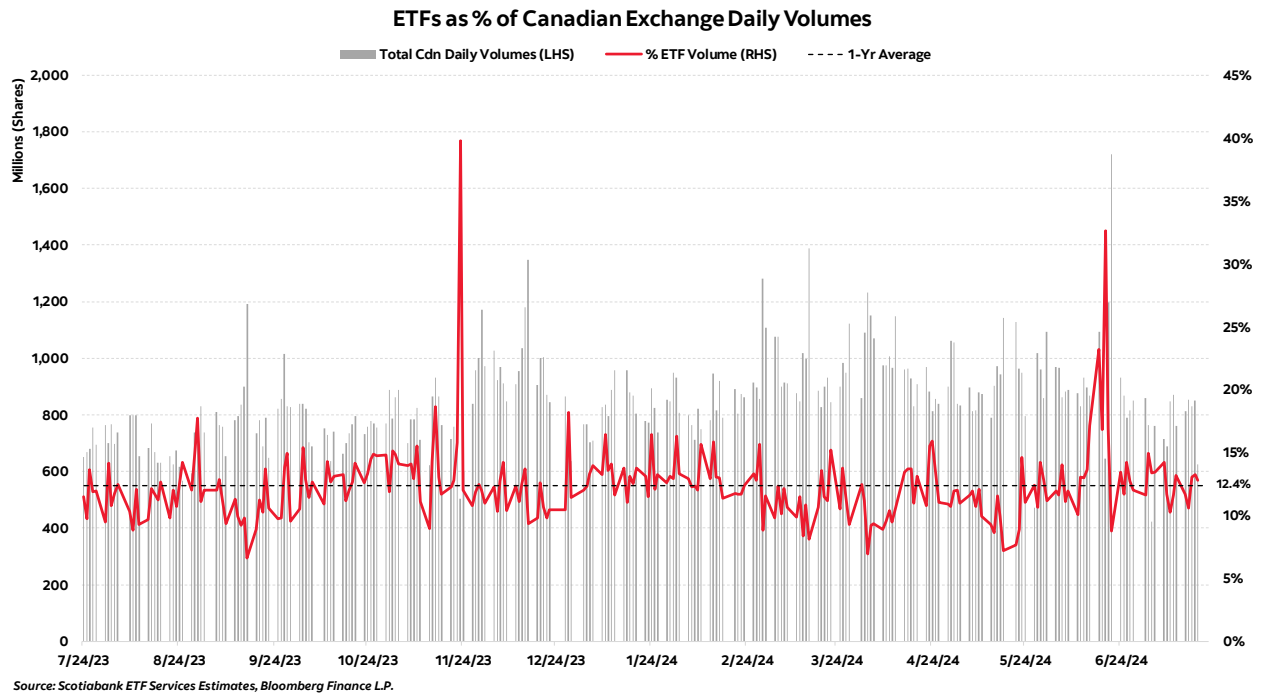


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	8,898.3	0.6%	321,573	792.0	0.2%	1.3%	14.3%
Fixed Income	1,940.5	0.2%	117,003	442.5	0.4%	4.6%	24.7%
Mixed Allocation	285.5	0.2%	18,119	163.9	0.9%	3.1%	30.7%
Specialty/Alternative	76.5	5.8%	3,139	25.5	0.8%	0.8%	-2.2%
Cryptocurrency	383.9	0.2%	6,824	25.2	0.4%	1.2%	8.3%
Commodity	503.4	0.4%	3,070	21.9	0.7%	2.7%	-4.3%
Preferreds	101.2	1.2%	6,471	6.6	0.1%	0.6%	-3.1%
Cash	948.7	0.3%	21,586	-12.8	-0.1%	2.5%	5.2%
<b>Total</b>	<b>13,137.9</b>	<b>0.5%</b>	<b>497,786</b>	<b>1,464.8</b>	<b>0.3%</b>	<b>2.2%</b>	<b>16.3%</b>



## New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
July 15, 2024	Capital Group (Canada)	Capital Group Global Equity Select ETF (CAPG)
July 15, 2024	Capital Group (Canada)	Capital Group International Equity Select ETF (CAPI)
July 15, 2024	Capital Group (Canada)	Capital Group Multi-Sector Income Select ETF (CAPM)
July 15, 2024	Capital Group (Canada)	Capital Group World Bond Fund Select ETF (CAPW)
July 18, 2024	Evolve Funds Group Inc.	Evolve Canadian Utilities Enhanced Yield Index ETF (UTES)
July 18, 2024	BlackRock Asset Management Canada	iShares Flexible Monthly Income ETF (XFLI/XFLI.U)
July 18, 2024	BlackRock Asset Management Canada	iShares Flexible Monthly Income ETF - CAD Hedged (XFLX)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
Weekly New ETF Launches		

Launch Date	Fund Manager	ETF
July 16, 2024	CI Investments Inc.	CI Global Short-Term Bond Fund (CGSB)
July 16, 2024	CI Investments Inc.	CI Global Unconstrained Bond Fund (CUBD)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2025 Investment Grade Bond ETF (CTBA)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2026 Investment Grade Bond ETF (CTBB)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2027 Investment Grade Bond ETF (CTBC)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2028 Investment Grade Bond ETF (CTBD)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2029 Investment Grade Bond ETF (CTBE)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2030 Investment Grade Bond ETF (CTBF)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2025 U.S. Investment Grade Bond ETF (CTUC.U)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2026 U.S. Investment Grade Bond ETF (CTUD.U)
July 16, 2024	CIBC Asset Management Inc.	CIBC 2027 U.S. Investment Grade Bond ETF (CTUE.U)
July 18, 2024	Brompton Funds Limited	Brompton International Cash Flow Kings ETF (KNGX)

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