

Monday, June 03, 2024

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ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING MAY 31

Notable Weekly Market News

- Crypto ETF News:
 - Asset managers are [launching crypto-related funds at fastest pace since 2021](#) on the back of US-listed spot bitcoin and ether ETFs.
 - [BlackRock's IBIT became the largest Bitcoin fund in the world](#), surpassing previous "Bitcoin King" GBTC. IBIT now holds US\$19.67B in AUM after US\$16.65B inflows, vs. GBTC's US\$19.26B and relentless outflows.
 - Part of IBIT's success is due to BlackRock, the [asset manager has been adding its own bitcoin ETF](#) to various income funds.
 - **Not everything is rosy:** [European crypto ETPs have seen outflows every month so far this year](#).
- World Flows:
 - [Chinese investors sold on-shore China ETFs for the first time in 15 months](#), shedding US\$4.2B, despite recently announced government stimulus that drove a rally in China's stock market. Offshore investors have also stayed away from China-focused ETFs – outflows over past year reach US\$1.9B.

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

40

ETF Providers
(+5% YoY)

1409

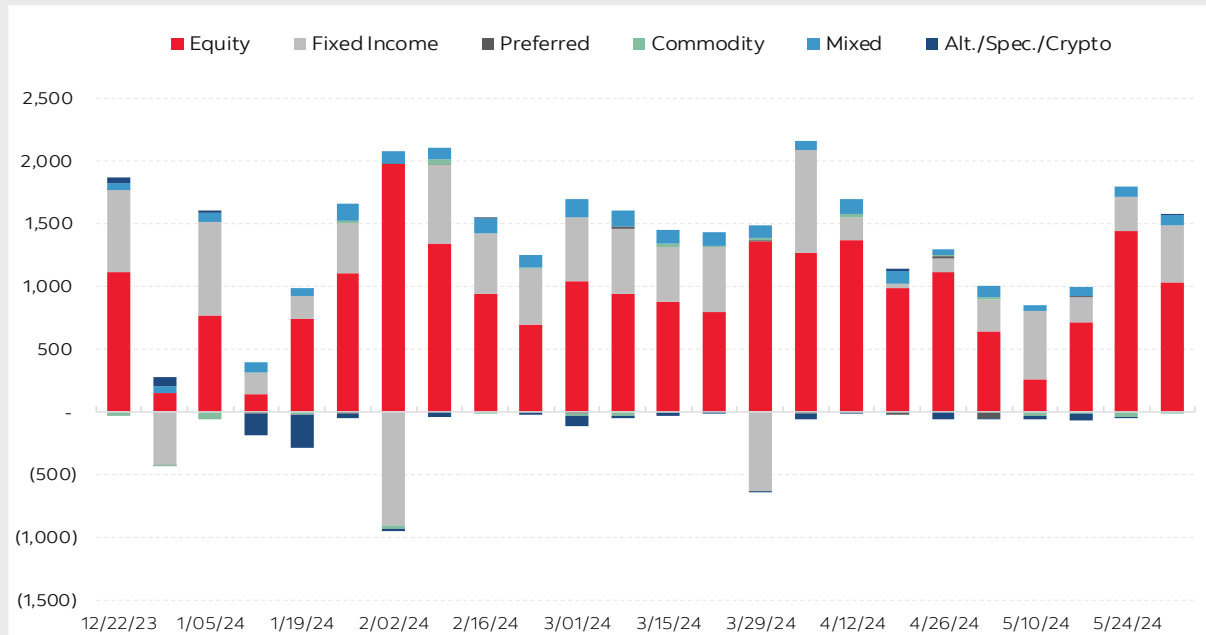
ETFs
(+16% YoY)

\$472B

CAD AUM
(+28% YoY)

\$16.0B

Traded
(Last Week)

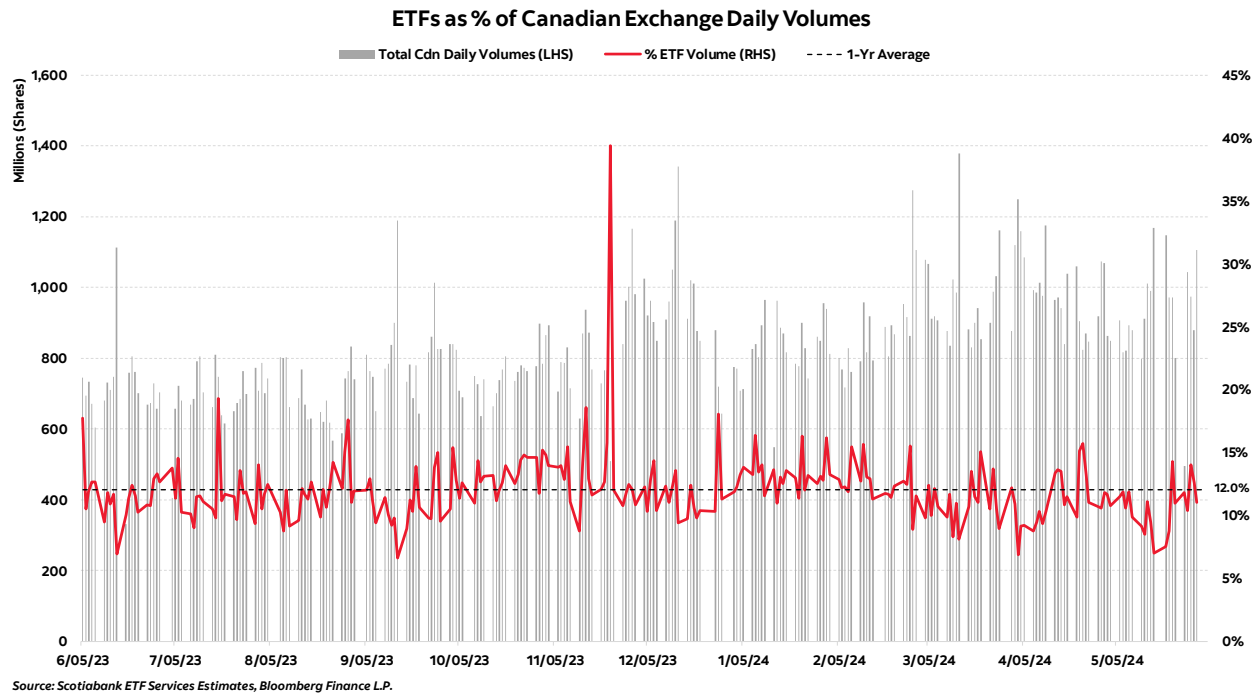


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	9,568.7	0.8%	307,730	1,043.9	0.3%	1.4%	13.9%
Fixed Income	2,299.5	0.2%	107,295	509.4	0.5%	1.6%	19.3%
Mixed Allocation	237.9	0.0%	16,936	79.4	0.5%	2.0%	27.7%
Cryptocurrency	312.0	0.5%	6,646	31.5	0.5%	-0.9%	24.0%
Preferreds	111.5	1.2%	6,445	-7.3	-0.1%	-0.2%	-4.0%
Commodity	519.6	0.2%	2,970	-7.4	-0.2%	-2.6%	-4.4%
Specialty/Alternative	50.9	0.2%	3,089	-8.2	-0.3%	-0.7%	-4.1%
Cash	2,948.7	0.1%	21,169	-68.2	-0.3%	0.3%	8.8%
Total	16,048.9	0.5%	472,281	1,573.1	0.3%	1.3%	14.9%



New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
May 29, 2024	Global X ETFs Canada	Global X All-Equity Asset Allocation Covered Call ETF (EQCC)
May 29, 2024	Global X ETFs Canada	Global X Enhanced MSCI EAFE Covered Call ETF (EACL)
May 29, 2024	Global X ETFs Canada	Global X Enhanced MSCI Emerging Markets Covered Call ETF (EMCL)

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