

Monday, June 10, 2024

# ScotiaRED

## ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING JUNE 7

### Notable Weekly Market News

- **All is well in Active:** after another influx of new cash, [actively managed ETFs are on track to attract a record-breaking US\\$260B inflows this year](#) – May’s US\$22B haul was the 50<sup>th</sup> consecutive monthly inflow.
  - **Not exclusive to US:** [the Irish regulator is poised to relax ETF portfolio transparency rules](#), a move that could aid the growth of actively managed ETFs in the European market.
  - In Canada, **active ETFs have taken in over C\$17B** in the past year.
- **The European ETF market has flown past \$2T AUM for the first time** – a monumental milestone for the industry. The European ETF market has doubled its AUM since January 2020.
- **Bye, Bye ESG:** Europe, world’s largest ESG market, has imposed new rules limiting how freely asset managers can place the “ESG label” to funds. [Research suggests that ~4,300 funds will be affected by new guidelines](#).
  - The [US stock market has emerged as the most exposed to divestment after the EU’s new rules](#), followed by France and China.
- **Crypto ETF News:**
  - **Demand for crypto funds:** [YTD inflows amount to US\\$15B after a US\\$2B influx in May](#). BTC-related funds easily lead buying – US spot BTC ETFs [enjoy longest consecutive inflow streak](#) (18 days).
  - **Success for TradFi Shops:** BlackRock and Fidelity’s ETFs make up a significant share of their total ETF inflows. IBIT accounts for 26% of iShares’ inflows, while FBTC has taken in 56% of Fidelity’s inflows.

### Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

## Canadian ETF Weekly Snapshot

**40**

**ETF Providers**  
(+5% YoY)

**1422**

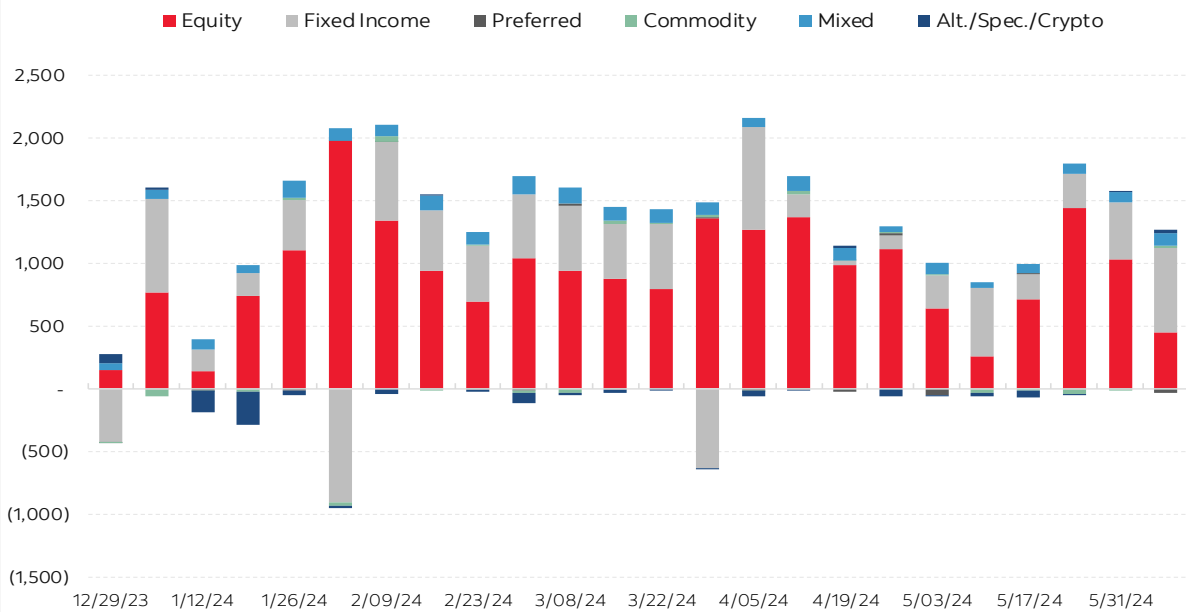
**ETFs**  
(+18% YoY)

**\$477B**

**CAD AUM**  
(+28% YoY)

**\$14.5B**

**Traded**  
(Last Week)

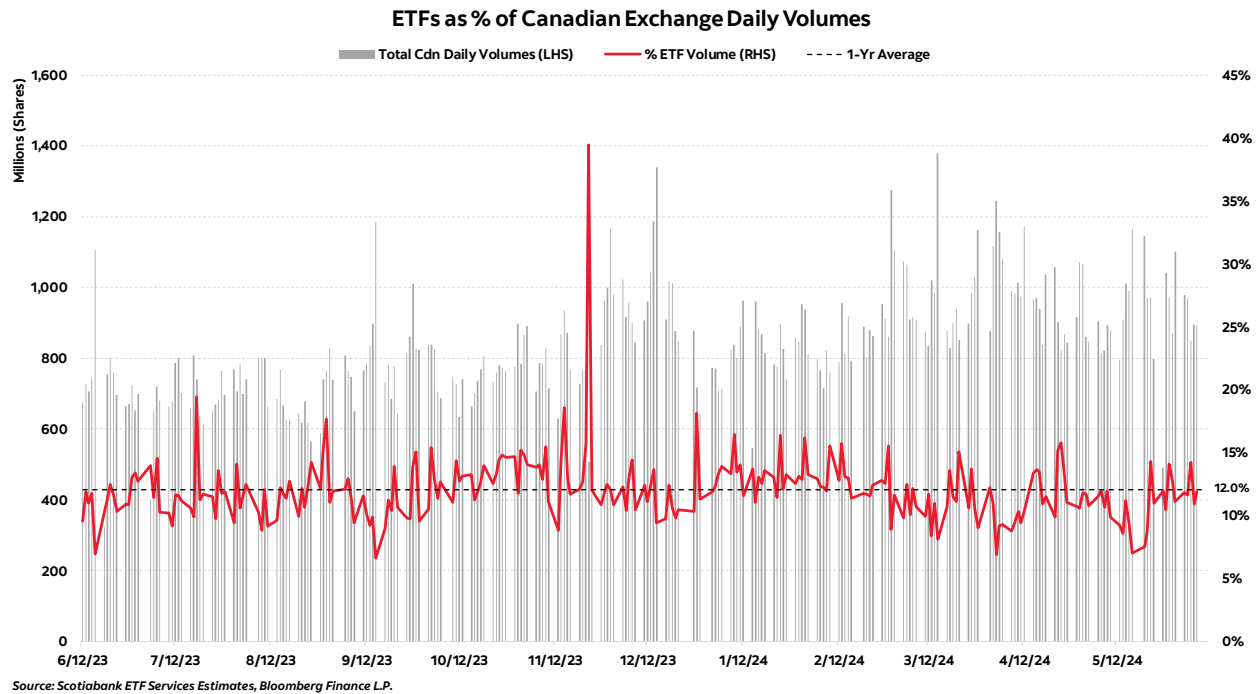


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Fixed Income	2,456.2	0.2%	108,787	684.4	0.6%	1.8%	19.7%
Equity	9,088.1	0.7%	310,296	442.6	0.1%	1.3%	13.9%
Mixed Allocation	297.9	0.0%	17,174	99.4	0.6%	2.2%	27.9%
Specialty/Alternative	91.1	0.6%	3,121	24.0	0.8%	-0.4%	-2.7%
Cryptocurrency	530.6	0.6%	6,807	23.4	0.4%	0.0%	24.6%
Commodity	861.6	0.5%	2,964	19.0	0.6%	-2.2%	-5.6%
Cash	1,079.7	0.4%	21,189	-15.8	-0.1%	-0.2%	7.1%
Preferreds	133.9	1.9%	6,253	-31.7	-0.5%	-0.5%	-4.4%
<b>Total</b>	<b>14,539.2</b>	<b>0.5%</b>	<b>476,591</b>	<b>1,245.2</b>	<b>0.3%</b>	<b>1.3%</b>	<b>14.9%</b>



## New ETF Products – New Issuer Entering the Canadian Market: Quadravest

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
June 3, 2024	Vanguard Investments Canada	Vanguard Canadian Ultra-Short Government Bond Index ETF (Ticker TBD)
June 3, 2024	Forstrong Global Asset Management	Forstrong Global Balanced Fund - ETF Series (Ticker TBD)
June 3, 2024	Forstrong Global Asset Management	Forstrong Global Growth Fund - ETF Series (Ticker TBD)
June 3, 2024	Mackenzie Financial Corporation	Mackenzie Bluewater Next Gen Growth ETF (MNXT)
June 3, 2024	Mackenzie Financial Corporation	Mackenzie Core Resources ETF (MORE)
June 3, 2024	Mackenzie Financial Corporation	Mackenzie Global Equity ETF (MGQE)
June 3, 2024	Mackenzie Financial Corporation	Mackenzie International Equity ETF (MIQE)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF

June 5, 2024	Hamilton ETFs	Hamilton REITs Yield Maximizer ETF ( <b>RMAX</b> )
June 7, 2024	Quadravest Capital Management	Quadravest Preferred Split Share ETF ( <b>PREF</b> )
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
June 3, 2024	Brompton Funds Limited	Brompton Canadian Cash Flow Kings ETF ( <b>KNGC</b> )
June 3, 2024	Brompton Funds Limited	Brompton US Cash Flow Kings ETF ( <b>KNGU</b> )
June 4, 2024	Manulife Investment Management	Manulife Smart Enhanced Yield ETF ( <b>CYLD</b> )
June 4, 2024	Manulife Investment Management	Manulife Smart US Enhanced Yield ETF ( <b>UYLD/UYLD.B/UYLD.U</b> )
June 5, 2024	Franklin Templeton Investments Corp.	Franklin All-Equity ETF Portfolio - ETF Series ( <b>EQY</b> )
June 5, 2024	Franklin Templeton Investments Corp.	Franklin Conservative Income ETF Portfolio - ETF Series ( <b>CNV</b> )
June 5, 2024	Franklin Templeton Investments Corp.	Franklin Core ETF Portfolio - ETF Series ( <b>CBL</b> )
June 5, 2024	Franklin Templeton Investments Corp.	Franklin Growth ETF Portfolio - ETF Series ( <b>GRO</b> )
June 6, 2024	Mackenzie Financial Corporation	Mackenzie US Low Volatility ETF ( <b>MULV</b> )
June 6, 2024	Mackenzie Financial Corporation	Mackenzie Canada Low Volatility ETF ( <b>MCLV</b> )
June 6, 2024	Mackenzie Financial Corporation	Mackenzie Global Dividend ETF ( <b>MGDV</b> )

## CONTACT US

Scotiabank Global Banking and Markets | ETF Services  
[etftrading@scotiabank.com](mailto:etftrading@scotiabank.com) | 416.863.7237

**Daniela Fajardo**, MBA, Associate Director  
416.860.1023 | Scotia Capital Inc.

**Morley Conn**, CFA, Director  
416.863.7882 | Scotia Capital Inc.

**Alex Perel**, CFA, MD & Head of ETF Services  
416.862.3158 | Scotia Capital Inc.

**Danielle Tygesen**, Analyst  
416.863.5902 | Scotia Capital Inc.

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Scotiabank | Global Banking and Markets | Scotia Plaza, 40 Temperance Street, 4th Floor, Toronto, Ontario  
Canada M5H 1Y4 [www.scotiabank.com](http://www.scotiabank.com)

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