

Monday, June 17, 2024

# ScotiaRED

## ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING JUNE 14

### Notable Weekly Market News

- **New AUM Records:**
  - The [Global ETF industry reached a new AUM record](#) of US\$12.89T at the end of May. Global ETFs have attracted US\$594B inflows YTD, after May's +US\$126B.
  - Similarly, the [European ETF industry saw its assets balloon to a record US\\$2.01T](#) in May. European ETFs saw inflows of US\$25.5B last month (+US\$82.4B YTD).
- **US Stocks Still Favoured:** the [US equity market grabbed ~50% of Global ETF flows last month](#) – demonstrating its unwavering dominance. Still, ETF traders also poured into European equities, utility stocks, and HY bonds.
  - [Model portfolios continue adding into Growth Equity ETFs](#) – BlackRock model rebalance saw US\$4.3B added into US and EAFE growth stocks, while exiting Value.
- **US Spot Ether 'Coming Soon':** SEC Chair Gary Gensler told lawmakers that the disclosure process review for spot Ether ETFs is “working smoothly” – Gensler mentioned these could get launched in the summer.

### Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

## Canadian ETF Weekly Snapshot

**40**

**ETF Providers**  
(+5% YoY)

**1424**

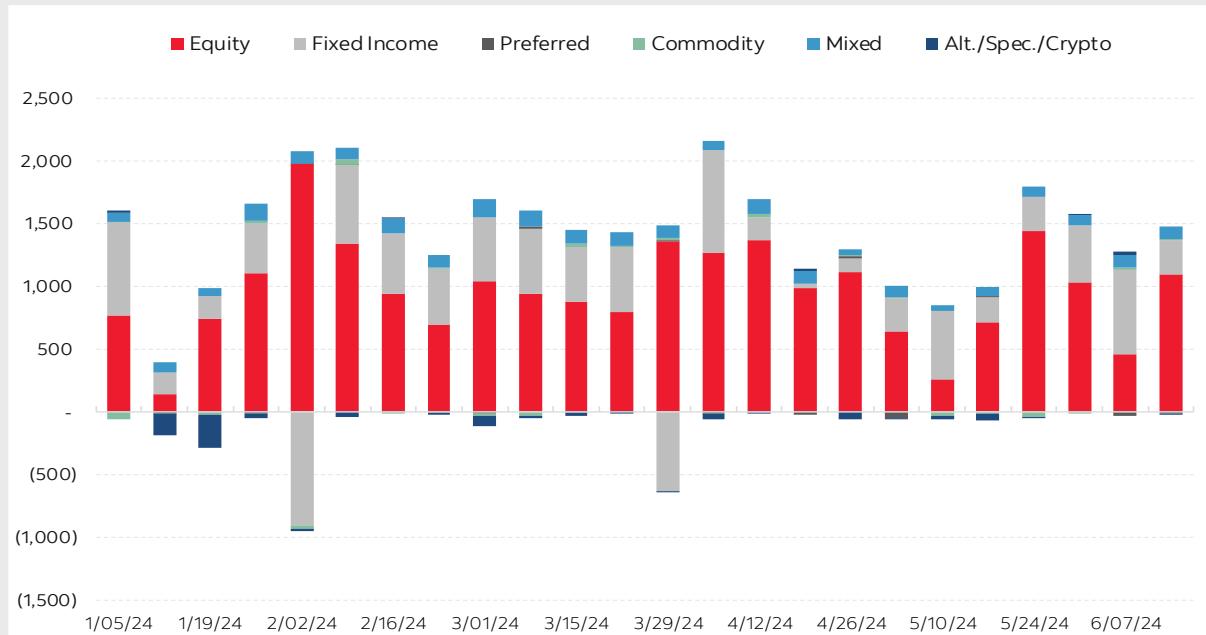
**ETFs**  
(+18% YoY)

**\$478B**

**CAD AUM**  
(+27% YoY)

**\$16.6B**

**Traded**  
(Last Week)

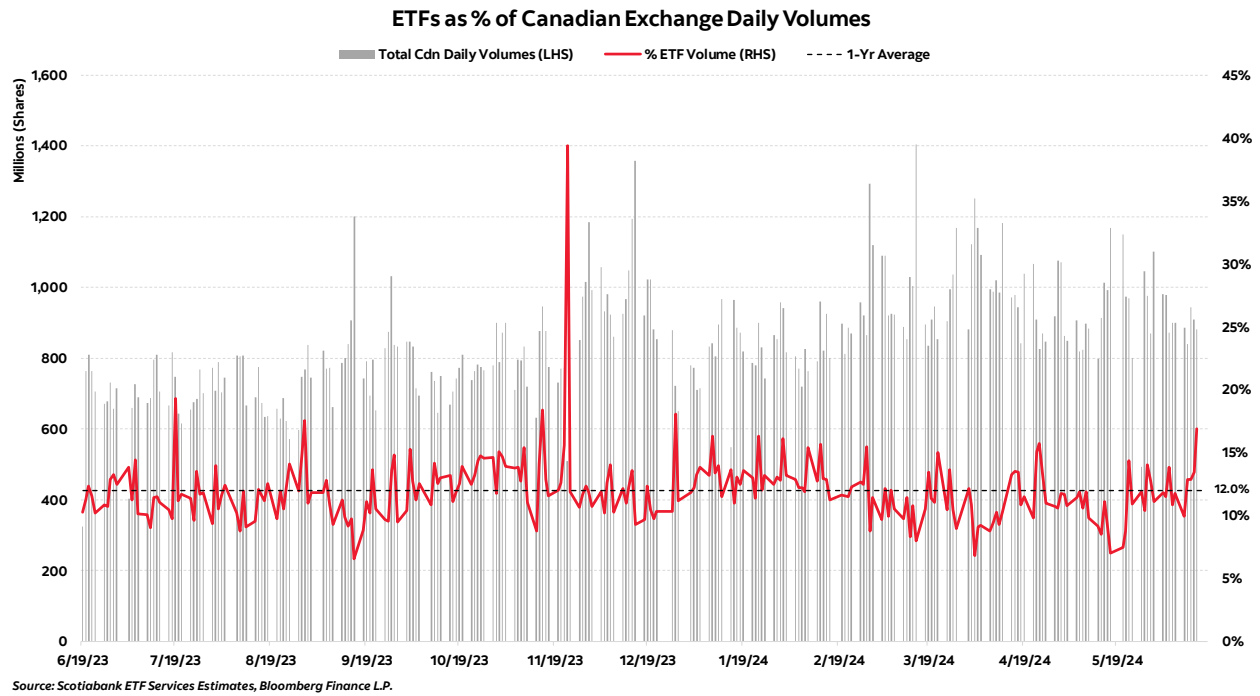


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	11,874.3	0.7%	310,253	1,111.2	0.4%	1.6%	13.9%
Fixed Income	2,018.2	0.2%	110,253	310.2	0.3%	1.6%	19.7%
Mixed Allocation	320.1	0.0%	17,299	108.2	0.6%	2.3%	28.1%
Commodity	767.1	0.5%	2,994	4.0	0.1%	-1.0%	-6.4%
Specialty/Alternative	48.8	0.6%	3,126	-7.0	-0.2%	-0.5%	-2.7%
Cryptocurrency	443.9	0.6%	6,368	-13.4	-0.2%	0.5%	25.6%
Preferreds	117.2	1.9%	6,189	-13.8	-0.2%	-0.9%	-4.4%
Cash	1,026.4	0.4%	21,175	-30.7	-0.1%	-0.6%	6.5%
<b>Total</b>	<b>16,616.0</b>	<b>0.5%</b>	<b>477,656</b>	<b>1,468.7</b>	<b>0.3%</b>	<b>1.5%</b>	<b>14.9%</b>



## New ETF Products

Weekly New ETF Prelim Filings		
Approval Date	Fund Manager	ETF
June 10, 2024	LongPoint / ForAll ETFs	ForAll Core & More U.S. Equity Index ETF (FORU)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
June 10, 2024	Harvest Portfolios Group Inc.	Harvest Premium Yield Treasury ETF (HPYT.B)
June 14, 2024	Purpose Investments Inc.	Purpose Ether Staking Corp. ETF (ETHC/B)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
June 11, 2024	CI Investments Inc.	CI U.S. Quality Dividend Growth Index ETF (DGR.U)
June 12, 2024	Harvest Portfolios Group Inc.	Harvest Premium Yield Treasury ETF (HPYT.B)

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