

Monday, November 04, 2024

ScotiaRED
ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING NOVEMBER 1

Notable Weekly Market News

- **ETFs & MFs Intertwined**
 - [BlackRock became the latest \(and largest\) asset manager seeking SEC approval to create & list ETF classes of existing mutual funds.](#) Vanguard had been the only company able to create ETF classes of MFs before its patent expired last year – 30 companies seek approval, but the SEC has no timeline for decision.
 - [State Street Global Advisors filed for permission with the SEC to create Mutual Fund share classes of their existing SPDR ETFs.](#) This would allow SSGA's ETFs to “enter” the American retirement system, as these MF classes would be available only through retirement plans.
- **Active/Passive:**
 - Assets in actively managed ETFs across the globe surged past a major milestone: [Active ETFs now hold US\\$1 trillion AUM as inflows are relentless in 2024](#) – AUM of active ETFs have jumped 43% YTD.
 - In China, [assets in passively-managed funds exceeded assets in actively-managed peers for the first time](#) in history as the “passive trend” accelerates in China and catches up with the world.
- **Physical & Digital Gold:**
 - [Global Gold ETFs see positive quarterly flows for the first time since Q1/20](#), as rate cuts and uncertainty continue fueling gold prices. Notably, European investors added to gold ETFs for first time in 2 years.
 - Ahead of the election, [traders are pouring new cash into US Bitcoin ETFs](#), with IBIT (world's largest BTC ETF) seeing the largest daily inflow on record of nearly US\$1B.

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

45

ETF Providers
(+15% YoY)

1492

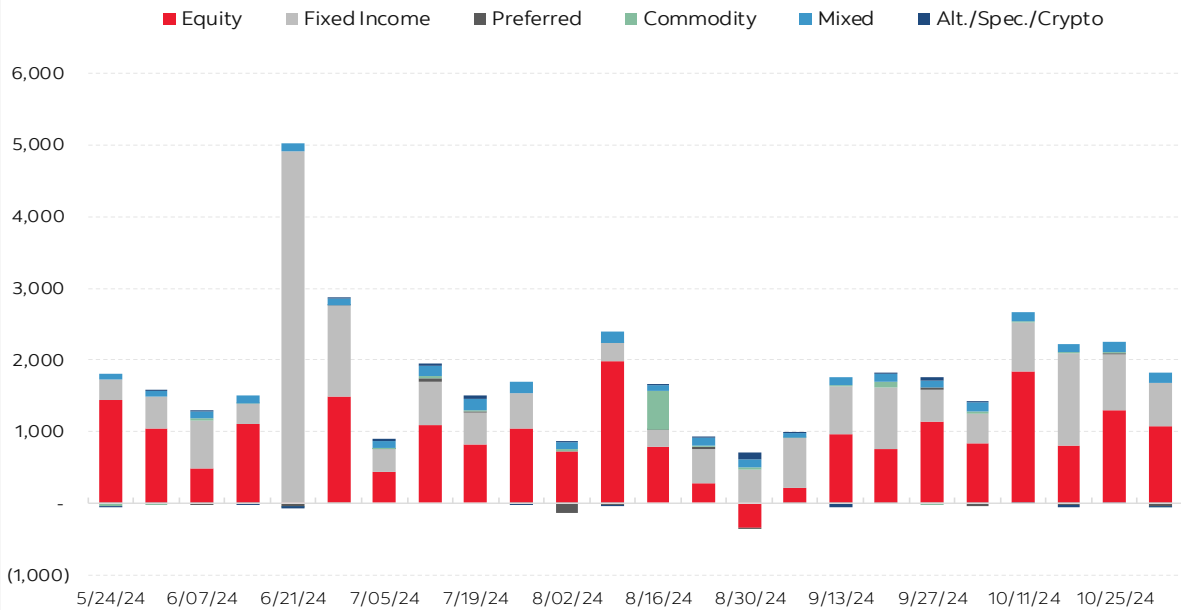
ETFs
(+17% YoY)

\$539B

CAD AUM
(+43% YoY)

\$21.1B

Traded
(Last Week)

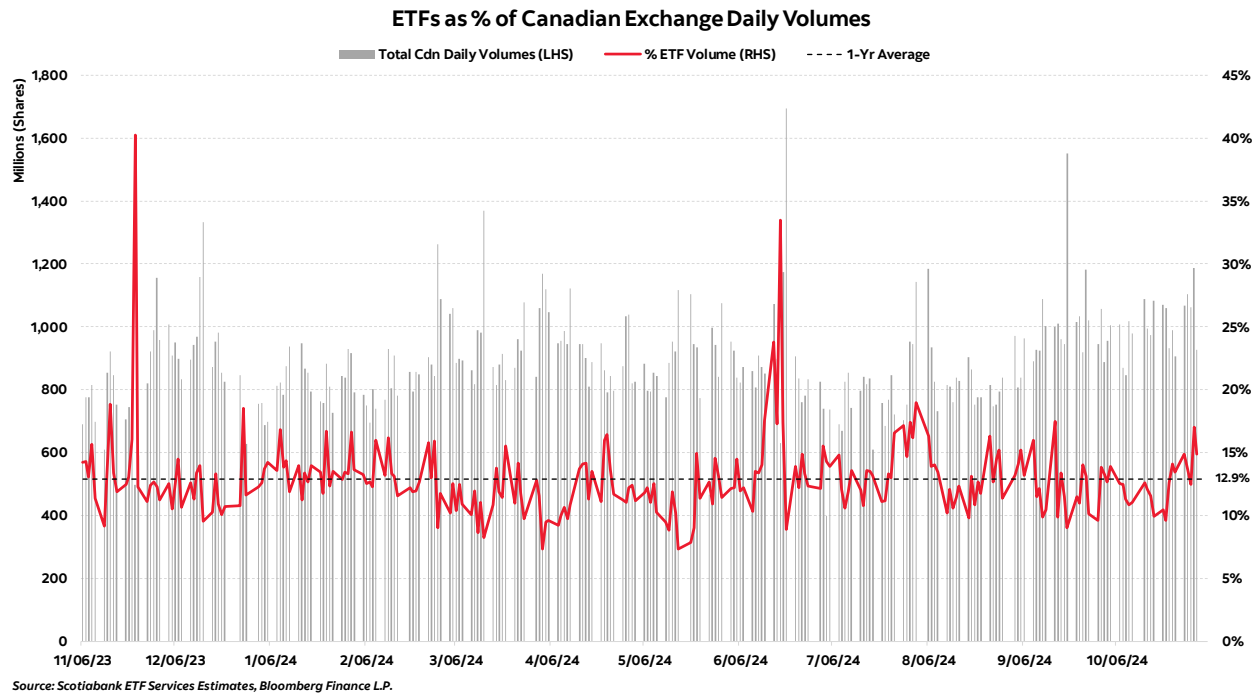


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	11,415.5	0.7%	350,252	1,067.7	0.3%	1.6%	19.7%
Fixed Income	4,176.2	0.3%	126,720	759.1	0.6%	3.0%	29.0%
Mixed Allocation	334.3	0.0%	20,649	148.9	0.7%	3.0%	39.8%
Specialty/Alternative	69.9	1.2%	3,265	15.2	0.5%	-0.6%	5.7%
Commodity	870.1	1.0%	4,228	-10.8	-0.3%	0.6%	32.3%
Preferreds	142.3	1.1%	6,311	-34.4	-0.5%	-1.1%	-7.0%
Cryptocurrency	695.9	0.3%	6,609	-36.8	-0.6%	-1.5%	9.8%
Cash	3,434.9	0.5%	21,158	-143.7	-0.7%	-1.9%	-8.2%
Total	21,139.1	0.5%	539,193	1,765.1	0.3%	1.7%	20.5%



New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
October 29, 2024	TD Asset Management Inc.	TD Q U.S. Small-Mid-Cap Equity ETF (TQSM.U)
October 29, 2024	TD Asset Management Inc.	TD Target 2028 Investment Grade Bond ETF (TBCH)
October 29, 2024	TD Asset Management Inc.	TD Target 2029 Investment Grade Bond ETF (TBCI)
October 29, 2024	TD Asset Management Inc.	TD Target 2030 Investment Grade Bond ETF (TBCJ)
October 29, 2024	TD Asset Management Inc.	TD U.S. Cash Management ETF (TUSD.U)
October 30, 2024	Global X ETFs Canada	Global X Artificial Intelligence Infrastructure Index ETF (MTRX)
October 30, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Groceries & Staples Index ETF (MART)
October 30, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Insurance Index ETF (SAFE)

October 30, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Oil & Gas Index ETF (NRGY)
October 30, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Telecommunications Index ETF (RING)
October 30, 2024	Global X ETFs Canada	Global X Gold Producers Index ETF (GLDX)
October 30, 2024	Global X ETFs Canada	Global X Long-Term Government Bond Premium Yield ETF (PAYL)
October 30, 2024	Global X ETFs Canada	Global X Mid-Term Government Bond Premium Yield ETF (PAYM)
October 30, 2024	Global X ETFs Canada	Global X Russell 2000 Covered Call ETF (RSCC)
October 30, 2024	Global X ETFs Canada	Global X Russell 2000 Index ETF (RSSX.U)
October 31, 2024	Picton Mahoney Asset Management	Picton Mahoney Fortified Investment Grade Alternative Fund (PFIG)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
October 31, 2024	1832 Asset Management L.P.	Dynamic Active Corporate Bond ETF (DXCB)
October 31, 2024	1832 Asset Management L.P.	Dynamic Active Bond ETF (DXBB)
October 29, 2024	BMO Asset Management Inc.	BMO MSCI EAFE High Quality Index ETF (ZIQ)

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