

Monday, November 11, 2024



**ScotiaRED**  
ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING NOVEMBER 8

### Notable Weekly Market News

- [The world's 2<sup>nd</sup> largest ETF now belongs to Vanguard](#) – VOO's assets overtook those of rival IVV (BlackRock) despite being launched a decade later. VOO now holds US\$571B, attracting record inflows of US\$90B YTD. To compare, IVV has taken in "only" US\$57B. VOO is US\$60B away from surpassing SPY as the world's largest ETF.
- [Europe looking at Active](#): ETF white-label providers are seeing increased interest from mutual fund managers looking to launch their active strategy with an ETF wrapper. "Spike" in interest came after a recent change from CBI to streamline approval of ETF share classes of existing MF products.
- **Bitcoin was all the talk last week**: After Trump's victory, Bitcoin ETFs traded record volumes and took in record inflows, as the President-elect appears friendlier to the cryptocurrency industry.
  - [IBIT Powers US Bitcoin ETFs](#): world's largest BTC ETF [posted a record volume of US\\$4.1B](#) on Wednesday; while [attracting a record daily inflow of US\\$1.38B](#).
  - [Digital Gold > Physical Gold](#): as a result of last week, iShares' IBIT (US\$34B) is now larger than iShares' Gold ETF (IAU: US\$33B).

**Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)**

## Canadian ETF Weekly Snapshot

**45**

**ETF Providers**  
(+15% YoY)

**1504**

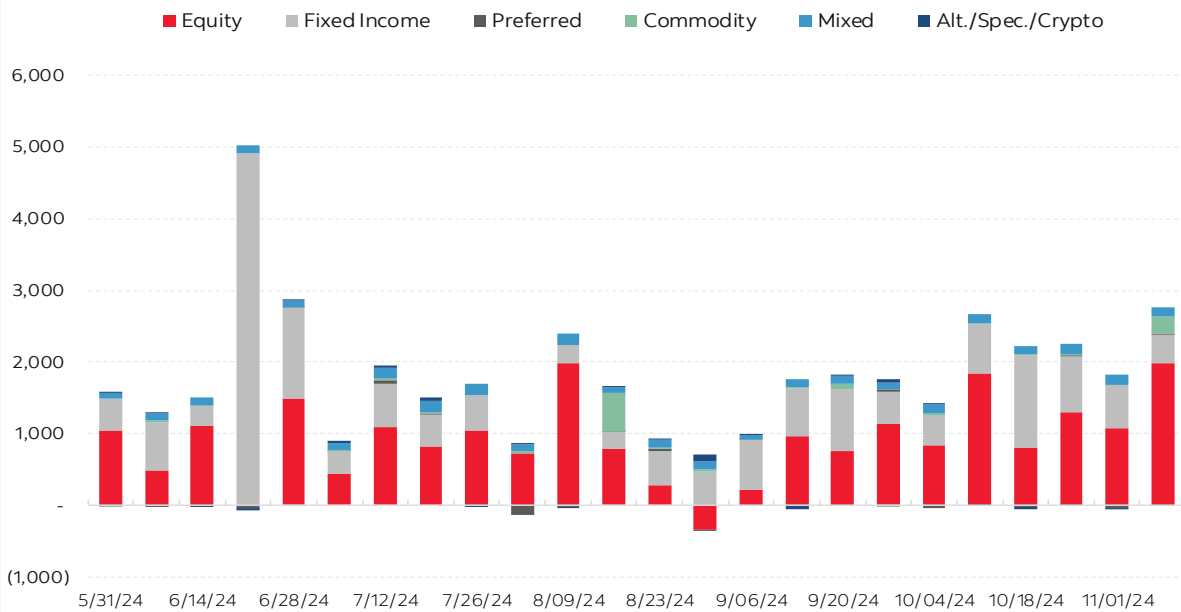
**ETFs**  
(+18% YoY)

**\$554B**

**CAD AUM**  
(+43% YoY)

**\$17.9B**

**Traded**  
(Last Week)

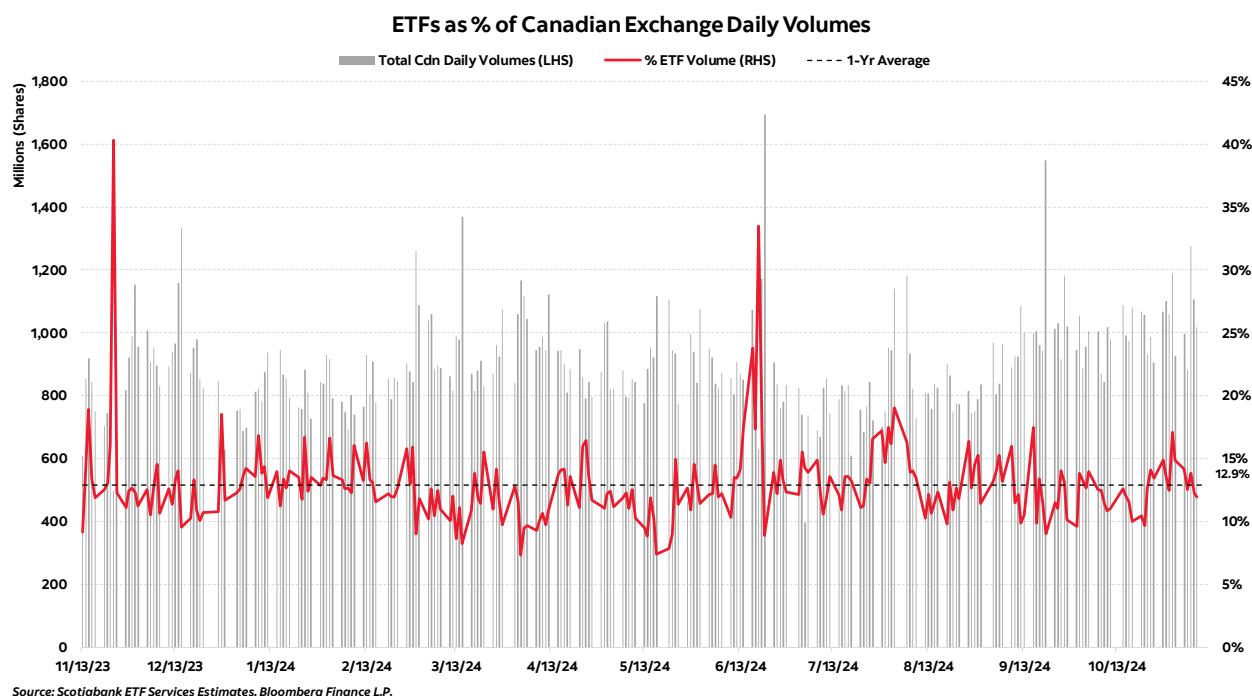


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	11,543.4	0.8%	362,148	2,013.8	0.6%	1.7%	19.8%
Fixed Income	2,906.1	0.3%	128,161	421.1	0.3%	3.0%	28.5%
Commodity	967.1	0.8%	4,387	237.0	5.6%	6.5%	41.2%
Mixed Allocation	340.0	0.1%	21,242	142.4	0.7%	2.9%	39.6%
Preferreds	87.0	1.2%	6,284	5.8	0.1%	-0.9%	-6.8%
Cryptocurrency	757.4	0.5%	7,376	0.4	0.0%	-1.3%	6.2%
Specialty/Alternative	228.2	1.6%	3,270	-8.3	-0.3%	0.3%	7.1%
Cash	1,043.3	0.3%	21,153	-14.1	-0.1%	-1.6%	-8.5%
<b>Total</b>	<b>17,872.4</b>	<b>0.5%</b>	<b>554,022</b>	<b>2,798.0</b>	<b>0.5%</b>	<b>1.9%</b>	<b>20.5%</b>



## New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
November 4, 2024	LongPoint Asset Management	SavvyLong Geared Crude Oil ETF (CLUP)
November 4, 2024	LongPoint Asset Management	SavvyShort Geared Crude Oil ETF (CLDN)
November 4, 2024	LongPoint Asset Management	SavvyLong Geared Natural Gas ETF (NGUP)
November 4, 2024	LongPoint Asset Management	SavvyShort Geared Natural Gas ETF (NGDN)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
November 1, 2024	LongPoint Asset Management	ForAll Core & More US Equity Index ETF (FORU)
November 8, 2024	LongPoint Asset Management	SavvyLong Geared Crude Oil ETF (CLUP)
November 8, 2024	LongPoint Asset Management	SavvyShort Geared Crude Oil ETF (CLDN)

November 8, 2024	LongPoint Asset Management	SavvyLong Geared Natural Gas ETF (NGUP)
November 8, 2024	LongPoint Asset Management	SavvyShort Geared Natural Gas ETF (NGDN)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
November 5, 2024	First Trust Portfolios Canada	First Trust Vest SMID Rising Dividend Achievers Target Income ETF (SDVD)
November 5, 2024	Purpose Investments Inc.	AMD Yield Shares Purpose ETF (YAMD)
November 5, 2024	Purpose Investments Inc.	META Yield Shares Purpose ETF (YMET)
November 7, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Groceries & Staples Index ETF (MART)
November 7, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Insurance Index ETF (SAFE)
November 7, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Oil & Gas Index ETF (NRGY)
November 7, 2024	Global X ETFs Canada	Global X Equal Weight Canadian Telecommunications Index ETF (RING)
November 7, 2024	Global X ETFs Canada	Global X Gold Producers Index ETF (GLDX)
November 7, 2024	Global X ETFs Canada	Global X Long-Term Government Bond Premium Yield ETF (PAYL)
November 7, 2024	Global X ETFs Canada	Global X Mid-Term Government Bond Premium Yield ETF (PAYM)
November 7, 2024	Global X ETFs Canada	Global X Russell 2000 Covered Call ETF (RSCC)
November 7, 2024	Global X ETFs Canada	Global X Russell 2000 Index ETF (RSSX/RSSX.U)

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