

Monday, November 25, 2024

**ScotiaRED**  
ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING NOVEMBER 22

### 6<sup>th</sup> Annual ETFGI Global ETFs Insights Summit – Canada

ETFGI is hosting the [ETFGI Global ETFs Insights Canada Summit](#) on November 27<sup>th</sup> in Toronto.

- The summit will discuss topics ranging from regulation and industry developments to trends and uses of ETFs.
- Our [Alex Perel](#) and [Daniela Fajardo](#) will be participating in the summit.
- Institutional investors and financial advisors can register and access the event's agenda [here](#).

### Notable Weekly Market News

- **Demand for Wrapper:** asset managers continue believing in the benefits of ETFs as a vehicle – [BlackRock went through its first mutual fund to ETF conversion](#), flipping a \$765M International Dividend fund.
  - **Hedge Funds Buy In:** [State Street Global Advisors is partnering with Bridgewater](#) – one of the world's largest hedge funds – to bring their strategies to retail investors via an ETF.
  - [Traditional mutual fund firm – Baron Capital – is now exploring](#) whether to enter the ETF industry. Baron is one of the last MF firms without an ETF.
- **Bitcoin Craze:** The [first options on a spot BTC ETF were listed last week](#) (tied to IBIT) – on the first day, more than 350k contracts were exchanged, 80% of which were bullish bets.
  - **Records Continue:** [Spot bitcoin ETFs now hold US\\$100B in AUM](#) as cash keeps flowing in on the back of Trump's victory, record prices, and... FOMO.
  - **Hedge Funds Buy In 2.0:** Various US [hedge funds increased their exposure to US Bitcoin ETFs](#) in Q3/24.

### Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

## Canadian ETF Weekly Snapshot

**46**

**ETF Providers**  
(+18% YoY)

**1512**

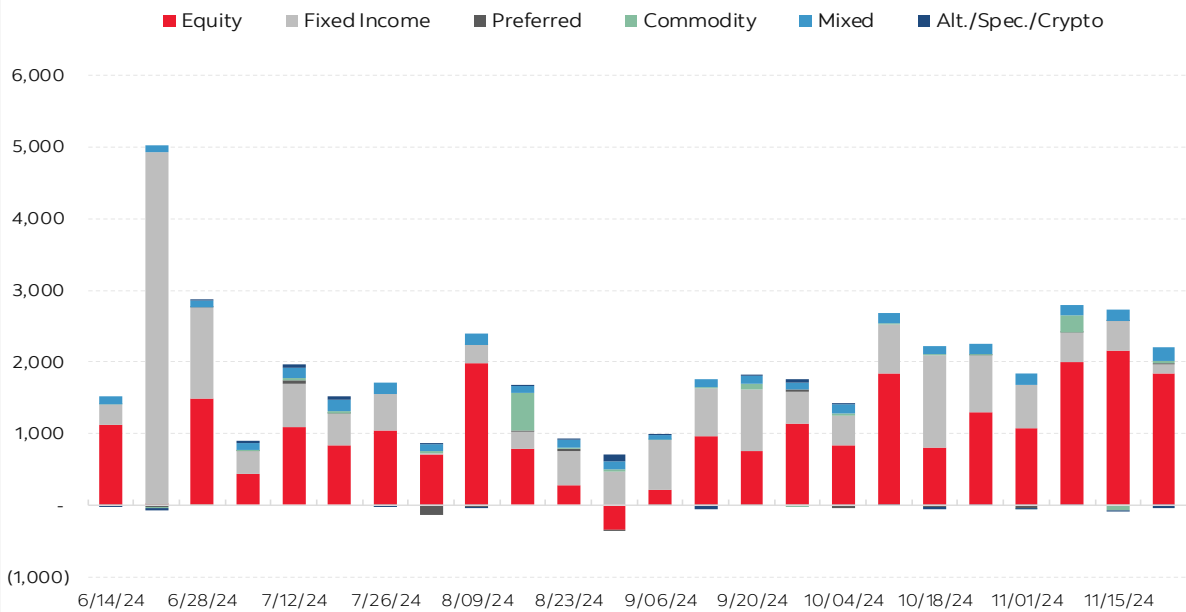
**ETFs**  
(+18% YoY)

**\$561B**

**CAD AUM**  
(+41% YoY)

**\$19.8B**

**Traded**  
(Last Week)

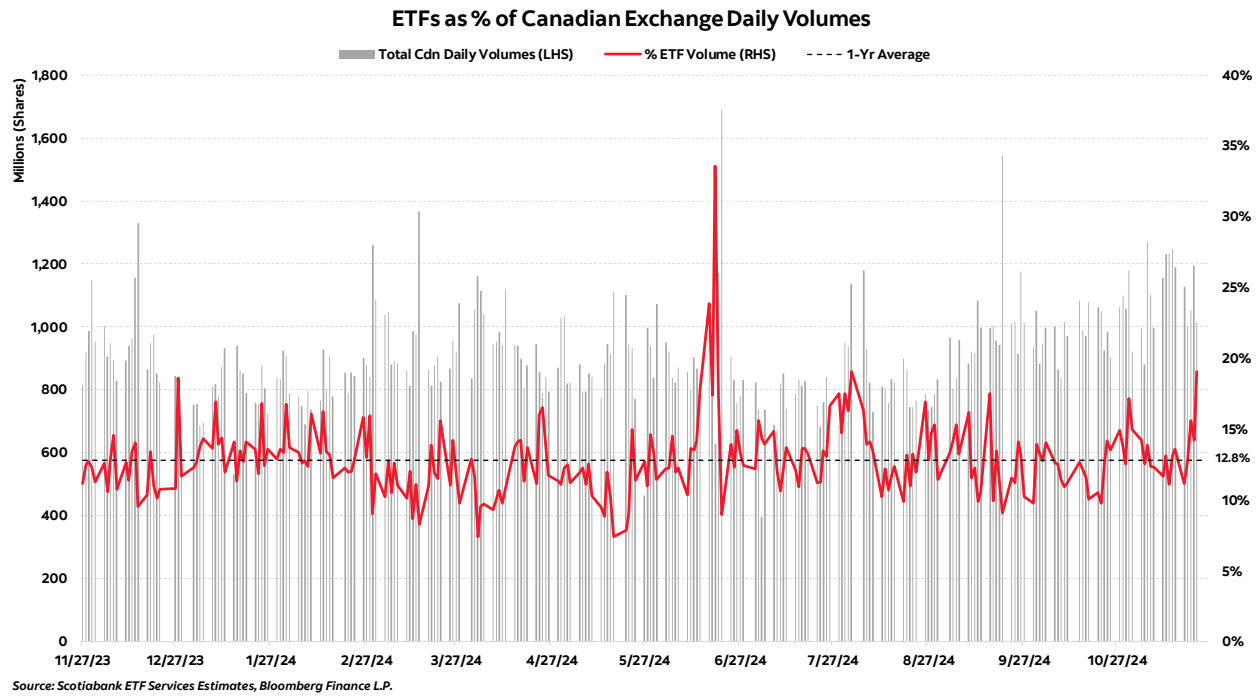


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	12,406.6	0.8%	368,012	1,849.1	0.5%	2.1%	20.1%
Mixed Allocation	381.6	0.1%	21,642	194.7	0.9%	3.3%	40.7%
Cash	1,046.7	0.4%	21,309	144.7	0.7%	-0.1%	-8.1%
Commodity	1,045.9	3.5%	4,389	28.9	0.7%	3.7%	35.6%
Preferreds	102.8	1.1%	6,375	7.7	0.1%	-0.1%	-6.2%
Cryptocurrency	1,165.7	0.9%	9,311	5.7	0.1%	-0.4%	-8.0%
Fixed Income	3,477.1	0.2%	127,164	-18.0	0.0%	1.5%	28.5%
Specialty/Alternative	142.7	4.3%	3,291	-35.1	-1.1%	-1.7%	6.4%
<b>Total</b>	<b>19,769.0</b>	<b>0.6%</b>	<b>561,492</b>	<b>2,177.8</b>	<b>0.4%</b>	<b>1.8%</b>	<b>20.5%</b>



## New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
November 21, 2024	Franklin Templeton Investments Corp.	Franklin U.S. Mid Cap Multifactor Index ETF (FMID)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
November 22, 2024	Fidelity Investments Canada	Fidelity Long/Short Alternative ETF (FLSA.U)
November 22, 2024	Fidelity Investments Canada	Fidelity Global Equity+ Fund - ETF Series (FGEP.U)

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