

Tuesday, September 03, 2024

**Scotia**RED  
ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING AUGUST 30

### Notable Weekly Market News

- **All About Active:** [Assets invested in actively managed ETFs listed globally reached a new record of US\\$974.29B](#) at the end of July – AUM has increased 31.7% YTD – and are [well on-track to surpass US\\$1Tr in AUM](#). US\$35.92B was poured into global actively managed ETFs, pushing YTD flows to US\$189.96B – highest on record.
  - **Getting Expensive:** As the passive, low-cost ETF space has become extremely crowded, [ETF issuers with new niche/complex strategies forgo the fee war and are launching new products with higher fees](#) – ETFs launched this year are the most expensive in a decade.
- **Increased IA ETF Demand:** Latest research from Cerulli Associates shows that US advisors have been increasing allocation to ETFs as they have been “more comfortable with the product and its use across a wider range of asset classes.”
- **European ESG Fund Rules:** [ESMA just updated its guidelines on ESG fund naming rules \(again!\)](#), aiming to protect investors against greenwashing. Funds with the “ESG” or “Sustainable” labels in the name must have at least 80% of investments tied to ESG characteristics – over 1,600 funds are set to be impacted.

### Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

## Canadian ETF Weekly Snapshot

**41**

**ETF Providers**  
(+5% YoY)

**1458**

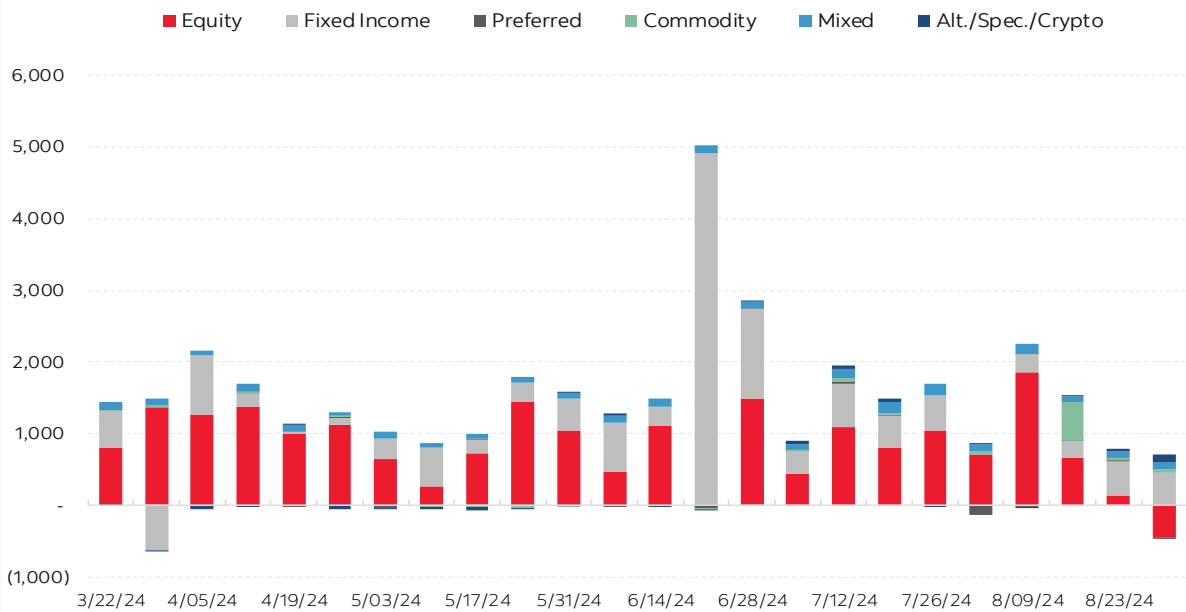
**ETFs**  
(+18% YoY)

**\$512B**

**CAD AUM**  
(+32% YoY)

**\$15.7B**

**Traded**  
(Last Week)

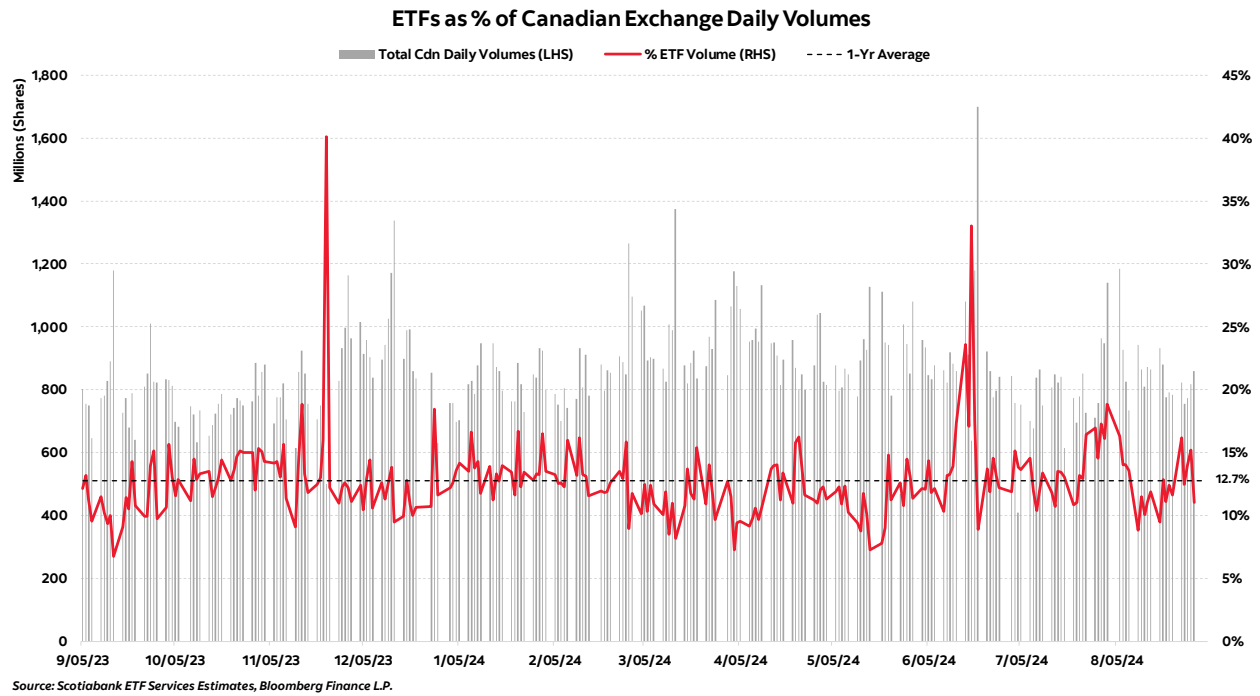


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Fixed Income	2,866.2	0.2%	120,685	1,002.9	0.8%	1.4%	25.6%
Mixed Allocation	225.3	0.0%	19,136	103.3	0.5%	2.7%	34.4%
Cryptocurrency	276.7	0.3%	5,687	67.1	1.1%	1.7%	24.9%
Commodity	484.1	0.3%	3,713	37.2	1.0%	19.5%	22.4%
Specialty/Alternative	96.5	6.1%	3,199	27.4	0.9%	0.8%	2.3%
Preferreds	87.4	1.3%	6,459	-22.0	-0.3%	-1.0%	-7.9%
Equity	8,351.5	0.6%	332,201	-442.8	-0.1%	0.8%	15.3%
Cash	3,262.9	0.2%	21,047	-537.0	-2.5%	-1.5%	0.2%
<b>Total</b>	<b>15,650.7</b>	<b>0.5%</b>	<b>512,128</b>	<b>236.2</b>	<b>0.0%</b>	<b>1.0%</b>	<b>17.2%</b>



## New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
August 27, 2024	First Trust Portfolios Canada	First Trust SMID Cap Rising Dividend Achievers ETF (SDVY/SDVY.F)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF

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