

Monday, September 23, 2024

ScotiaRED

ETF EDGE

YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING SEPTEMBER 20

Notable Weekly Market News

- **New ETF AUM Records (Again!):** [Globally listed ETFs reached US\\$13.99T in assets at the end of August](#) as cash continues pouring into ETFs (+US\$130.1B in August). YTD ETF flows hit a record US\$1.07T – ETFGI expects ETFs to finish with over US\$1.3T inflows in 2024.
 - The [US ETF industry grew to a record US\\$9.74T in AUM](#) after US\$66.3B inflows in August – the US ETF market is close to reaching US\$10T in AUM, with YTD inflows of US\$643.5B.
 - **In Canada**, ETF assets have jumped by 20.7% from the start of the year to a record US\$378B at the end of August. [ETFs in Canada have also seen record flows YTD: +US\\$36.62B](#).
 - [Europe not left behind](#): ETFs have seen over US\$150B inflows YTD, pushing ETF assets to US\$2.18T, yet another record.
- **Half-penny ticks:** Last week, the US SEC approved rules that will allow thousands of stocks and ETFs traded on exchanges to be quoted in half-penny increments. Analysts believe this change could boost exchange volumes.
- *Last week, the CSA published for comment a [series of proposed amendments](#) aimed at modernizing the continuous disclosure regime for investment funds. These [proposals are designed](#) to provide investors with more focused and valuable disclosure while reducing the regulatory burden on investment fund managers.*

Last Week's Canadian ETF Market Summary (Detailed stats in attached PDF)

Canadian ETF Weekly Snapshot

42

ETF Providers
(+8% YoY)

1471

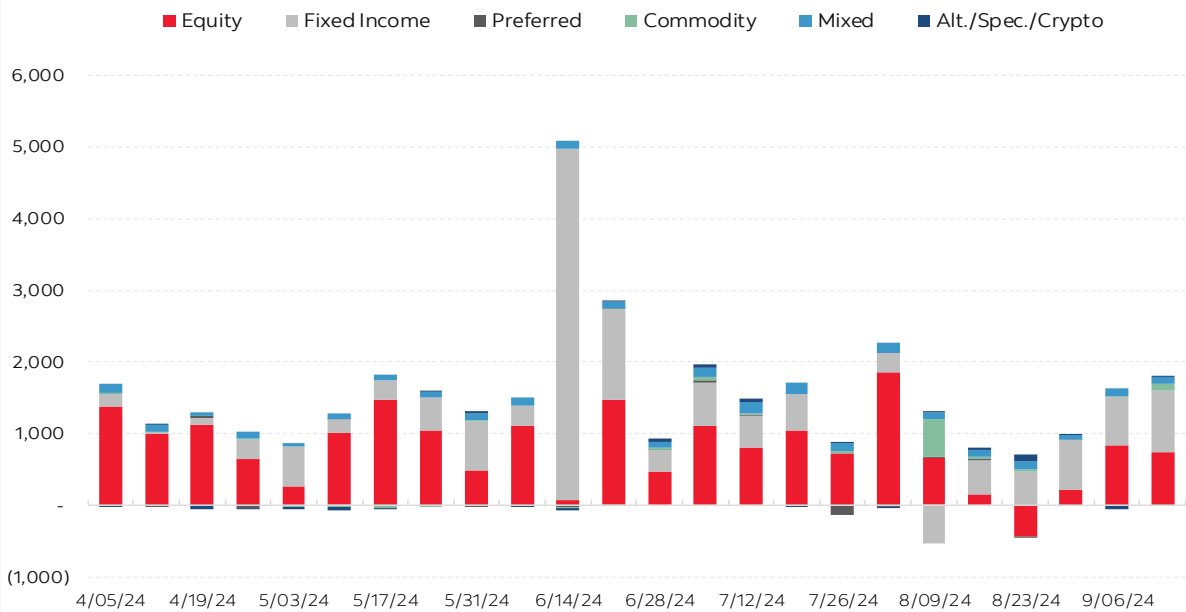
ETFs
(+19% YoY)

\$524B

CAD AUM
(+37% YoY)

\$16.0B

Traded
(Last Week)

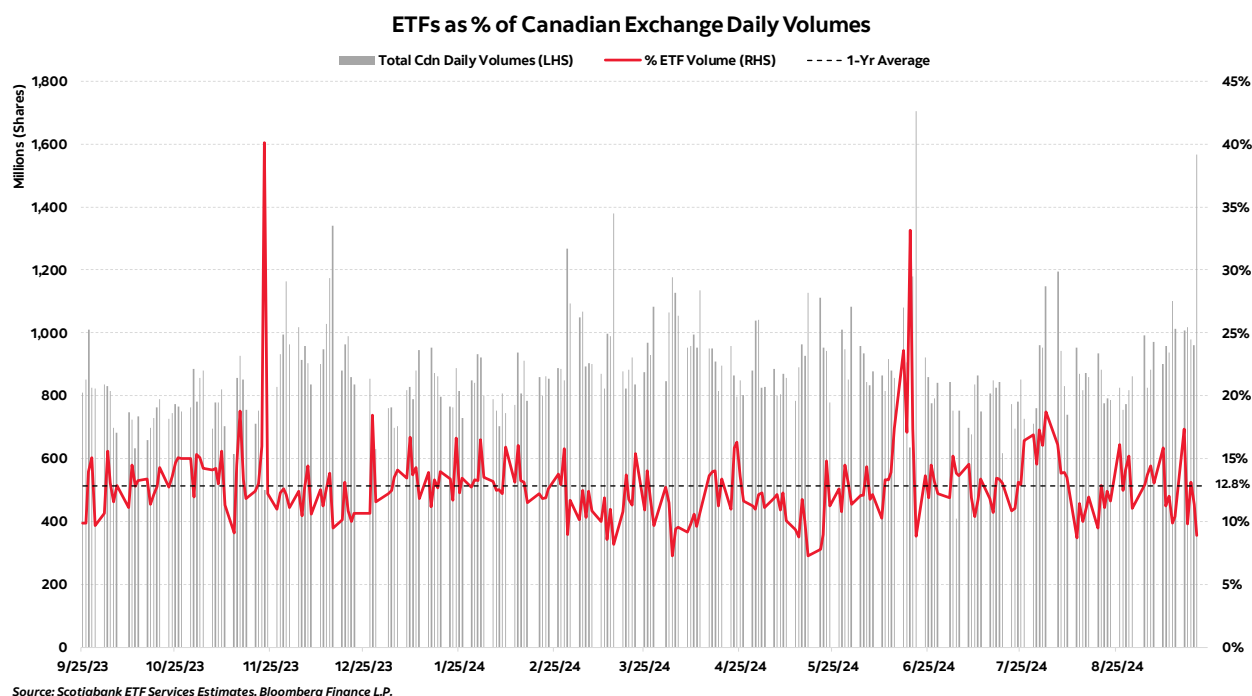


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Fixed Income	3,564.9	0.9%	124,076	781.1	0.6%	2.5%	25.8%
Equity	10,161.5	0.8%	339,124	740.8	0.2%	0.5%	16.4%
Mixed Allocation	278.6	0.0%	19,723	99.2	0.5%	2.3%	35.7%
Commodity	660.2	0.7%	4,007	86.3	2.2%	4.3%	27.0%
Cash	864.2	0.4%	21,416	76.6	0.4%	-0.8%	-2.7%
Cryptocurrency	327.9	0.2%	5,978	16.8	0.3%	0.2%	25.2%
Preferreds	90.5	1.1%	6,462	2.3	0.0%	-0.5%	-7.9%
Specialty/Alternative	79.5	1.5%	3,264	-1.8	-0.1%	2.6%	4.8%
Total	16,027.5	0.7%	524,051	1,801.3	0.3%	1.0%	17.9%



New ETF Products

Weekly New ETF Prelim Filings		
Prelim Filing Date	Fund Manager	ETF
September 16, 2024	Evolve Funds Group Inc.	Evolve Canadian Aggregate Bond Enhanced Yield Fund (AGG)
September 19, 2024	TD Asset Management Inc.	TD Q U.S. Small-Mid-Cap Equity ETF (TQSM.U)
September 19, 2024	TD Asset Management Inc.	TD Target 2028 Investment Grade Bond ETF (TBCH)
September 19, 2024	TD Asset Management Inc.	TD Target 2029 Investment Grade Bond ETF (TBCI)
September 19, 2024	TD Asset Management Inc.	TD Target 2030 Investment Grade Bond ETF (TBCJ)
September 19, 2024	TD Asset Management Inc.	TD U.S. Cash Management ETF (TUSD.U)
Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
September 16, 2024	Manulife Investment Management	Manulife Strategic Income Fund (STRT)
September 16, 2024	Manulife Investment Management	Manulife Strategic Income Plus Fund (PLUS)

September 16, 2024	Manulife Investment Management	Manulife Alternative Opportunities Fund (OPPS)
September 16, 2024	1832 Asset Management L.P.	Dynamic Active Global Dividend ETF (DXG.U)
September 16, 2024	1832 Asset Management L.P.	Dynamic Active U.S. Dividend ETF (DXU.U)
September 16, 2024	1832 Asset Management L.P.	Dynamic Active U.S. Equity ETF (DXUS.U)
September 17, 2024	Guardian Capital	Guardian i3 International Quality Growth Fund (GIQI)
September 17, 2024	Guardian Capital	Guardian Strategic Income Fund (GSIF)
September 17, 2024	Starlight Investments Capital	Starlight Dividend Growth Class ETF (SCDG)
September 18, 2024	BlackRock Asset Management Canada	iShares Flexible Monthly Income ETF (XFLI/XFLI.U)
September 18, 2024	BlackRock Asset Management Canada	iShares Flexible Monthly Income ETF - CAD Hedged (XFLX)
September 20, 2024	JPMorgan Asset Management Canada	JPMorgan US Equity Premium Income Active ETF (JEPI)
September 20, 2024	JPMorgan Asset Management Canada	JPMorgan Nasdaq Equity Premium Income Active ETF (JEPQ)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF
September 16, 2024	Hamilton ETFs	Hamilton U.S. T-Bill YIELD MAXIMIZER ETF (HBIL/HBIL.U)
September 18, 2024	Corton Capital	Corton Enhanced Income Fund (RAAA)
September 18, 2024	RBC Global Asset Management	RBC U.S. Mid-Cap Growth Equity Fund - ETF Series (RUMG)
September 18, 2024	RBC Global Asset Management	RBC U.S. Mid-Cap Growth Equity Fund - ETF Series (RUMG)

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