

Monday, September 30, 2024

# ScotiaRED

## ETF EDGE

## YOUR CANADIAN ETF SNAPSHOT: WEEK ENDING SEPTEMBER 27

### Notable Weekly Market News

- **Habemus US\$10 Trillion!** Assets in US-listed ETFs reached US\$10 trillion for the first time in history as all types of investors continue adopting the wrapper. The asset milestone comes after a record US\$691B inflows YTD and strong market performance.
  - **Bond ETF launches have intensified** as opportunities in the fixed income market arise. The number of launched fixed income ETFs have doubled vs. 2023 levels – 120 new bond ETFs YTD, vs. 79 last year.
  - **“Innovation”**: **the US\$6.4Tr US money market industry just got its first US Money Market ETF**, so far it has only US\$12M in AUM.
- **Performance Fees Coming to ETF industry?** European ETF issuers are exploring the possibility of charging performance fees on actively managed ETFs. Two European white-label platforms have been discussing this fee structure with clients.
- **Bitcoin ETF Optionality**: Last week, the SEC approved Nasdaq’s application to list options on the iShares Bitcoin ETF (IBIT) – the world’s largest spot BTC ETF.

### Prime Services: Scotiabank Alternative Mutual Fund Index – August 2024

Scotiabank Prime Services [publishes monthly indexes](#) to help investors track the performance of Alternative Mutual Funds and Canadian Hedge Funds.

- The **Scotiabank Alternative Mutual Fund Index** provides a comprehensive overview of the Canadian Alt Mutual Fund universe. View the index detail [here](#).
  - The Index ended August up **0.41%** on an asset-weighted basis and **+0.39%** on an equal-weighted basis, MOM, respectively.
- Our team’s indices are also available for analysis on Bloomberg with tickers **SBAISBHF** (Scotiabank Canadian Hedge Fund Index) and **SBAISBAF** (Scotiabank Alternative Mutual Fund Index).
- For Index and subscription inquiries [email our team here](#).

### Last Week’s Canadian ETF Market Summary (Detailed stats in attached PDF)

## Canadian ETF Weekly Snapshot

**42**

**ETF Providers**  
(+8% YoY)

**1473**

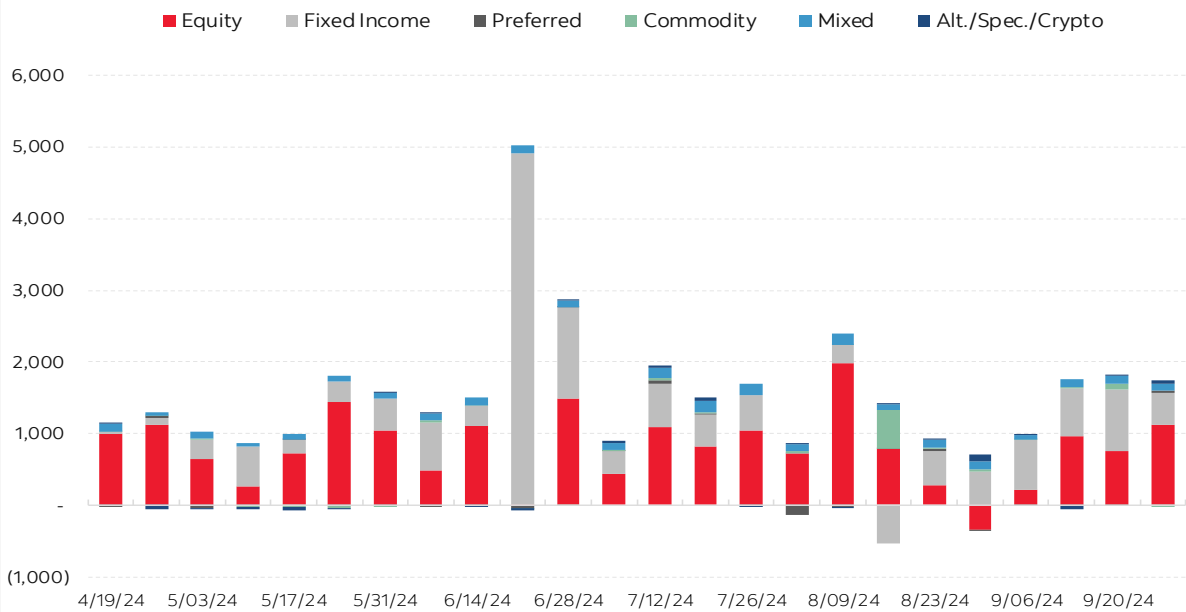
**ETFs**  
(+18% YoY)

**\$527B**

**CAD AUM**  
(+41% YoY)

**\$17.0B**

**Traded**  
(Last Week)

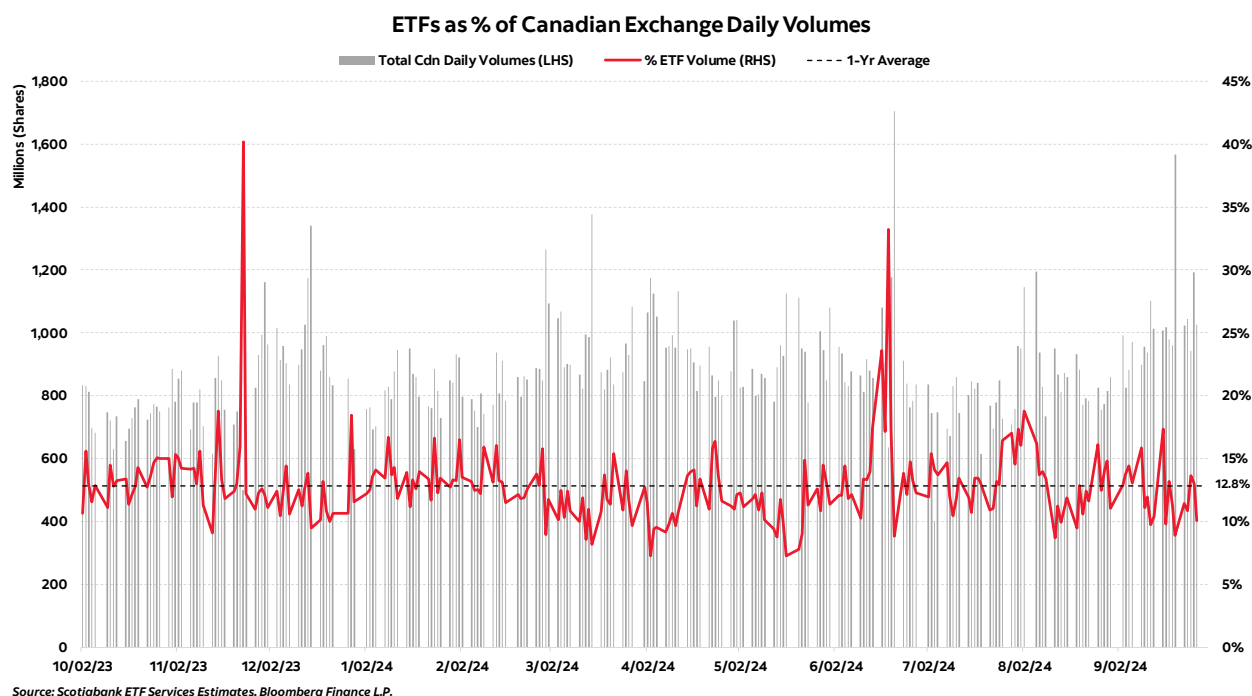


Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

|                       | \$ Traded<br>(CAD M) | Short Int<br>(% of SO) | AUM<br>(CAD M) | Net C/R<br>(CAD M) | Net C/R (% AUM) |             |              |
|-----------------------|----------------------|------------------------|----------------|--------------------|-----------------|-------------|--------------|
|                       |                      |                        |                |                    | 1-Week          | 1-Month     | 1-Year       |
| Equity                | 9,092.4              | 0.8%                   | 341,781        | 1,122.6            | 0.3%            | 0.9%        | 17.9%        |
| Fixed Income          | 3,132.7              | 0.9%                   | 124,314        | 449.7              | 0.4%            | 2.1%        | 26.4%        |
| Mixed Allocation      | 243.6                | 0.0%                   | 19,924         | 105.1              | 0.5%            | 2.3%        | 36.9%        |
| Cryptocurrency        | 324.5                | 0.2%                   | 6,290          | 41.9               | 0.7%            | -0.1%       | 27.9%        |
| Preferreds            | 117.1                | 1.1%                   | 6,447          | 31.8               | 0.5%            | 0.0%        | -7.2%        |
| Cash                  | 3,224.8              | 0.4%                   | 21,362         | -1.9               | 0.0%            | 2.0%        | -3.1%        |
| Specialty/Alternative | 62.7                 | 1.4%                   | 3,266          | -2.9               | -0.1%           | 1.6%        | 4.2%         |
| Commodity             | 811.3                | 0.7%                   | 4,037          | -33.5              | -0.8%           | 2.5%        | 26.3%        |
| <b>Total</b>          | <b>17,009.0</b>      | <b>0.7%</b>            | <b>527,421</b> | <b>1,712.7</b>     | <b>0.3%</b>     | <b>1.3%</b> | <b>19.0%</b> |



## New ETF Products

| Weekly New ETF Prelim Filings |                                 |   |
|-------------------------------|---------------------------------|---|
| Prelim Filing Date            | Fund Manager                    | ETF   |
| September 23, 2024            | 1832 Asset Management L.P.      | Dynamic Active Corporate Bond ETF (DXCB)  |
| September 23, 2024            | 1832 Asset Management L.P.      | Dynamic Active Bond ETF (DXBB)  |
| September 25, 2024            | First Trust Portfolios Canada   | First Trust Vest SMID Rising Dividend Achievers Target Income ETF (SDVD/SDVD.F) |
| September 26, 2024            | Picton Mahoney Asset Management | Picton Mahoney Fortified Investment Grade Alternative Fund (PFIG)               |
| Weekly New ETF Approvals      |                                 |   |
| Approval Date                 | Fund Manager                    | ETF   |
| September 23, 2024            | Evolve Funds Group Inc.         | Evolve Canadian Aggregate Bond Enhanced Yield Fund (AGG)                        |
| September 16, 2024            | Manulife Investment Management  | Manulife Strategic Income Plus Fund (PLUS)                                      |
| September 16, 2024            | Manulife Investment Management  | Manulife Alternative Opportunities Fund (OPPS)                                  |

| September 16, 2024             | 1832 Asset Management L.P.        | Dynamic Active Global Dividend ETF (DXG.U)               |
|--------------------------------|-----------------------------------|--|
| September 16, 2024             | 1832 Asset Management L.P.        | Dynamic Active U.S. Dividend ETF (DXU.U)                 |
| September 16, 2024             | 1832 Asset Management L.P.        | Dynamic Active U.S. Equity ETF (DXUS.U)                  |
| September 17, 2024             | Guardian Capital                  | Guardian i3 International Quality Growth Fund (GIQI)     |
| September 17, 2024             | Guardian Capital                  | Guardian Strategic Income Fund (GSIF)                    |
| September 17, 2024             | Starlight Investments Capital     | Starlight Dividend Growth Class ETF (SCDG)               |
| September 18, 2024             | BlackRock Asset Management Canada | iShares Flexible Monthly Income ETF (XFLI/XFLI.U)        |
| September 18, 2024             | BlackRock Asset Management Canada | iShares Flexible Monthly Income ETF - CAD Hedged (XFLX)  |
| September 20, 2024             | JPMorgan Asset Management Canada  | JPMorgan US Equity Premium Income Active ETF (JEPI)      |
| September 20, 2024             | JPMorgan Asset Management Canada  | JPMorgan Nasdaq Equity Premium Income Active ETF (JEPQ)  |
| <b>Weekly New ETF Launches</b> |                                   |  |
| <b>Launch Date</b>             | <b>Fund Manager</b>               | <b>ETF</b>   |
| September 26, 2024             | Evolve Funds Group Inc.           | Evolve Canadian Aggregate Bond Enhanced Yield Fund (AGG) |
| September 26, 2024             | Fidelity Investments Canada       | Fidelity Equity Premium Yield ETF (FEPY/FEPY.U)          |
| September 26, 2024             | BlackRock Asset Management Canada | iShares Flexible Monthly Income ETF (XFLI/XFLI.U)        |
| September 27, 2024             | 1832 Asset Management L.P.        | Dynamic Active Global Dividend ETF (DXG.U)               |
| September 27, 2024             | 1832 Asset Management L.P.        | Dynamic Active U.S. Dividend ETF (DXU.U)                 |
| September 27, 2024             | 1832 Asset Management L.P.        | Dynamic Active U.S. Equity ETF (DXUS.U)                  |

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