

Monday, January 06, 2025

**Scotia**RED  
ETF EDGE

## YOUR NORTH AMERICAN ETF SNAPSHOT: WEEK ENDING JANUARY 3

**\*\* PRODUCT UPDATE: We are now publishing weekly stats for the US ETF industry – refer to attached PDF. Feedback welcome! \*\***

### Notable Weekly Global ETF News

- **A Record-Shattering \$1 Trillion Poured Into ETFs:** Investors plowed over \$1 trillion into U.S.-based ETFs in 2024, shattering the previous record set three years ago and raising Wall Street hopes for an even bigger year ahead. Assets in U.S. ETFs grew by more than 30% in 2024.
  - Gold ETFs continue to struggle, despite a record year for US-listed ETFs: Bullion-backed ETFs saw outflows for a 4<sup>th</sup> year in a row!
  - Greatest ETF Launch in History: IBIT reached US\$50B in AUM in only 11 months after nearly US\$40B inflows, becoming the 1<sup>st</sup> ETF to achieve this feat.
- **Stockpicking Funds Suffer Record \$450bn of Outflows:** Investors pulled a record \$450bn out of actively managed stock funds this year, as a shift into cheaper index-tracking investments reshapes the asset management industry. MF outflows largely outpaced record inflows into US-listed active ETFs (+US\$280B).

### Last Week's North American ETF Market Summary (Detailed stats in attached PDFs)

## Canadian ETF Weekly Snapshot

**46**

**ETF Providers**  
(+15% YoY)

**1512**

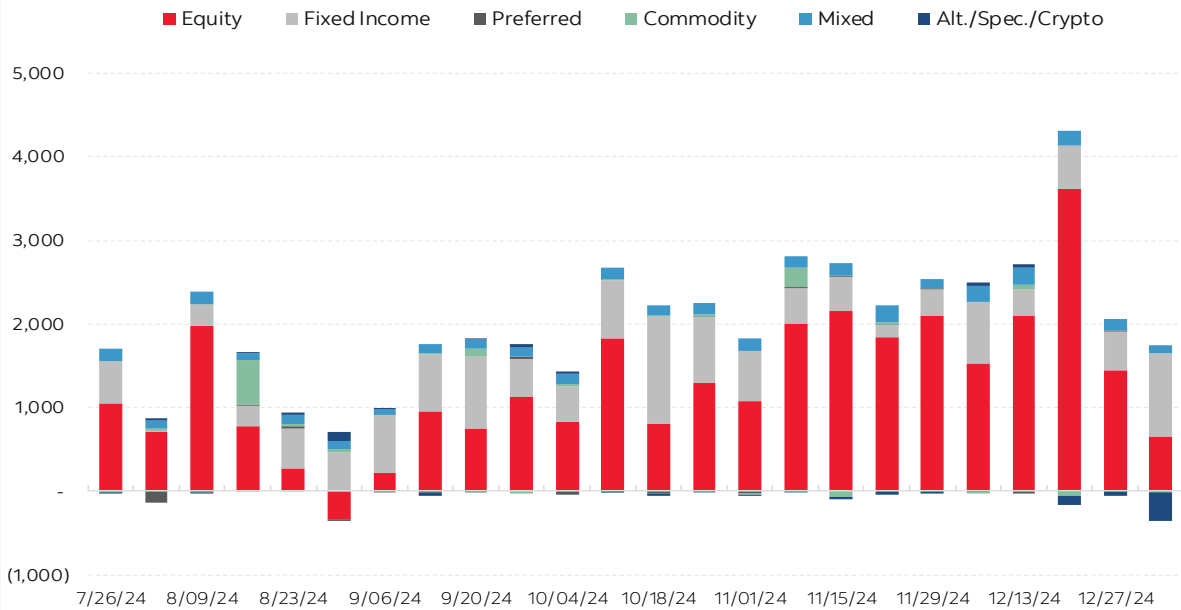
**ETFs**  
(+18% YoY)

**\$579B**

**CAD AUM**  
(+40% YoY)

**\$17.2B**

**Traded**  
(Last Week)



Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to Canadian-listed ETFs only

## Weekly Creation/Redemption by Asset Class

	\$ Traded (CAD M)	Short Int (% of SO)	AUM (CAD M)	Net C/R (CAD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Fixed Income	2,739.2	0.3%	131,627	814.4	0.6%	2.4%	28.9%
Equity	10,179.4	0.7%	379,989	658.2	0.2%	2.5%	22.5%
Cash	2,167.1	0.3%	21,266	195.6	0.9%	-0.3%	-8.6%
Mixed Allocation	336.8	0.1%	22,603	98.1	0.4%	3.3%	43.0%
Preferreds	74.8	1.1%	6,563	-5.6	-0.1%	-0.7%	-7.0%
Specialty/Alternative	53.8	1.6%	3,413	-5.7	-0.2%	2.9%	5.6%
Commodity	889.8	0.6%	4,374	-15.2	-0.3%	-0.2%	37.4%
Cryptocurrency	796.3	0.4%	9,011	-346.5	-3.9%	-6.5%	-25.8%
<b>Total</b>	<b>17,237.1</b>	<b>0.5%</b>	<b>578,844</b>	<b>1,393.3</b>	<b>0.2%</b>	<b>2.2%</b>	<b>22.0%</b>

## United States ETF Weekly Snapshot

**220**

**ETF Providers**  
(+13% YoY)

**3761**

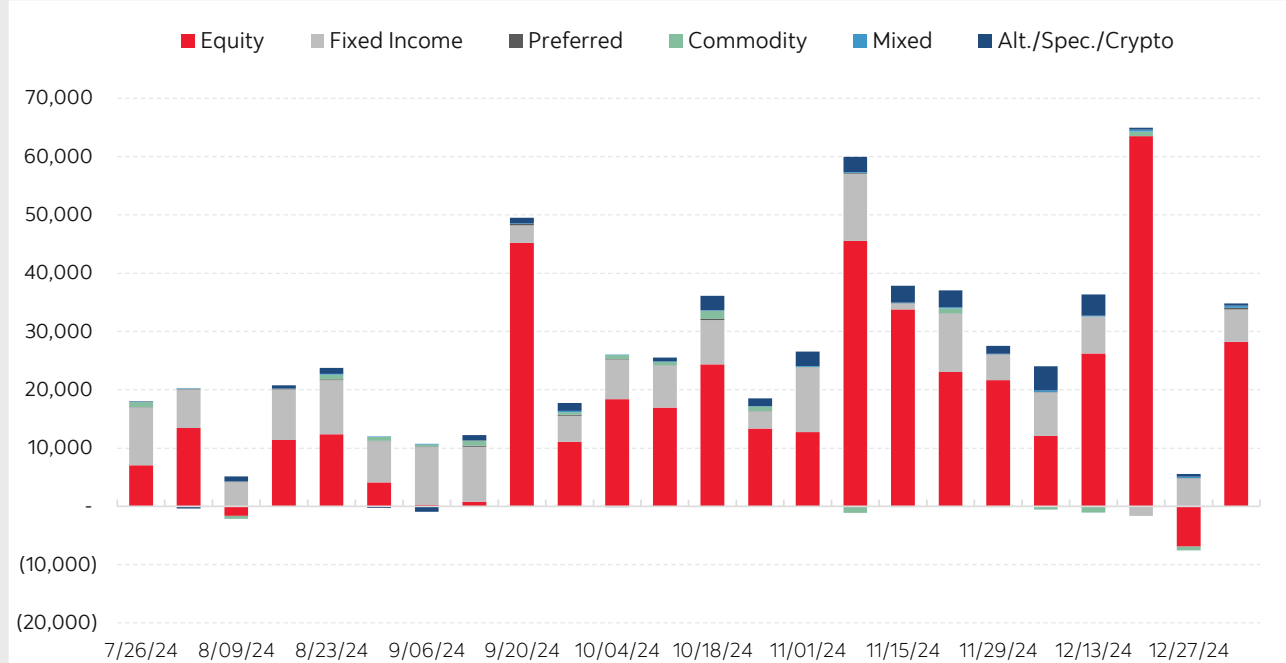
**ETFs**  
(+19% YoY)

**\$10.3Tr**

**USD AUM**  
(+29% YoY)

**\$673B**

**Traded**  
(Last Week)



Source: Scotiabank ETF Services Estimates, Bloomberg Finance L.P.

Data is specific to US-listed ETFs only

### US Weekly Creation/Redemption by Asset Class

	\$ Traded (USD M)	Short Int (% of SO)	AUM (USD M)	Net C/R (USD M)	Net C/R (% AUM)		
					1-Week	1-Month	1-Year
Equity	536,721.4	0.2%	8,312,717	28,218.2	0.8%	1.4%	12.3%
Fixed Income	90,704.6	1.4%	1,756,814	5,528.2	0.3%	1.1%	20.1%
Mixed Allocation	914.9	0.2%	25,300	375.5	1.5%	5.3%	22.2%
Preferreds	1,651.8	1.5%	38,591	271.1	0.0%	0.8%	9.9%
Cryptocurrency	16,954.4	1.0%	134,126	198.0	0.0%	6.3%	136.5%
Specialty/Alternative	13,151.7	3.4%	23,814	194.1	0.8%	5.2%	65.1%
Commodity	13,135.8	3.2%	162,508	-68.5	0.0%	-0.9%	1.4%
<b>Total</b>	<b>673,234.6</b>	<b>1.8%</b>	<b>10,453,870</b>	<b>34,716.6</b>	<b>0.3%</b>	<b>1.4%</b>	<b>14.1%</b>

## New Canadian ETF Products

### Weekly New ETF Prelim Filings

Prelim Filing Date	Fund Manager	ETF

Weekly New ETF Approvals		
Approval Date	Fund Manager	ETF
January 2, 2025	Arrow Capital Management	WaveFront All-Weather Alternative Fund (WAAV)
January 3, 2025	BlackRock Asset Management Canada	iShares Bitcoin ETF (IBIT/IBIT.U)
Weekly New ETF Launches		
Launch Date	Fund Manager	ETF

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