

2016 THOMSON REUTERS ANALYST AWARDS



Scotiabank’s Equity Research team finished joint second overall in Thomson Reuters Analyst Awards for Canada. The awards recognize analysts’ performance based on their stock picking ability and the accuracy of their earnings estimates for calendar 2015*. Our Thomson Reuters individual award winners for 2016 are shown below.

Top earnings estimators:	
Craig Johnston	Top Three Overall Earnings Estimator in Canada
Mark Neville	#1 Earnings Estimator – Auto Components
Craig Johnston	#1 Earnings Estimator – Metals & Mining
Paul Steep	#1 Earnings Estimator – Software & IT Services
Jeff Fan	#1 Earnings Estimator – Telecom Services
Sumit Malhotra	#3 Earnings Estimator – Insurance
Patricia Baker	#3 Earnings Estimator – Retail

Top stock pickers:	
Sumit Malhotra	#1 Stock Picker – Insurance
Jeff Coles	#1 Stock Picker – Financial Services
Vladislav Vlad	#2 Stock Picker – Energy Equipment & Services



™ Trademark of The Bank of Nova Scotia. Used under license, where applicable. Scotiabank is a marketing name for the global corporate and investment banking and capital markets businesses of The Bank of Nova Scotia and certain of its affiliates in the countries where they operate, including Scotia Capital Inc. and Scotia Capital (USA) Inc., which are non-bank affiliates of The Bank of Nova Scotia and authorized users of the mark. Scotia Capital Inc. is a Member of the Canadian Investor Protection Fund. Scotia Capital (USA) Inc., which includes Scotiabank’s Howard Weil division, is a registered broker-dealer with the SEC and is a member of FINRA, NYSE and NFA. Not all products and services are offered in all jurisdictions. Services described are available only in jurisdictions where permitted by law.

* Based on StarMine methodology. The 2016 awards for estimating performance are scored on the fiscal period that reported between April 1, 2015 and March 31, 2016. Canada-based companies only.